

## Your Community Update

### State of the Sector 2021: A View of Our Community

#### ***HOT OFF THE PRESS!***

Bainbridge Community Foundation has launched its State of the Sector report! In this report, you'll find:

- **An analysis of our community** using socioeconomic data from outside sources
- **Results from BCF's Annual Nonprofit Survey**, and how nonprofits help meet the needs of the community
- **The role of BCF** in supporting local nonprofits and the broader public



To read more about the report [click here](#), or contact us at [media@bainbridgecf.org](mailto:media@bainbridgecf.org) if you want a printed version sent to your home. We welcome feedback from the community!

## Why a Donor Advised Fund?

“It’s the fun part. I love being engaged with everything I care about. Giving back to the community creates happiness, and it’s so wonderful to be a part of something bigger than regular everyday life,” explained Jeanne Goussev, who opened a Donor Advised Fund with Bainbridge Community Foundation in 2018. She described having a Donor Advised Fund, which is a type of Charitable Giving Fund, as a way to be more strategic and thoughtful in her philanthropy.

Donor Advised Funds are an easy way to consolidate your intended philanthropy into one fund, which BCF will invest in socially responsible companies and sectors—and as the market grows, so will your fund. When you are ready to support a nonprofit,



BCF will use our local knowledge to help guide your donations based on your priorities and interests.

When COVID-19 hit the island, Jeanne and her husband sat down with their children to make a decision about how to best support the community, and their Donor Advised Fund became a centralized way to talk about giving in their family. Jeanne expressed that working with a community foundation

rather than a bank has made her feel more deliberate with her giving. “I had fallen in love with everything our nonprofits are doing in our community, and I just needed a way take a more organized approach towards giving back.”

Jeanne also said her family's Donor Advised Fund makes taxes easy. Instead of printing out all of her donation receipts during tax season, she turns to BCF to provide her with one document full of her donations for the year. Donor Advised Funds can also provide tax breaks, such as an immediate income tax deduction in the year you contribute to your fund and no capital gains tax on gifts of appreciated assets such as securities, real estate, or other illiquid assets. To learn about all of the tax benefits associated with Donor Advised Funds, or for general inquiries, please contact [info@bainbridgecf.org](mailto:info@bainbridgecf.org).

As Jeanne described her family's fund, “it’s empowering, and it feels good.” We are beyond grateful for all of BCF's Fund Advisors and the critical role they play in supporting our community.

Watch [this video about Charitable Giving Funds](#) to learn more, or join us on **Thursday, October 14th from 4:30-5:30pm for a virtual event "Is a Donor Advised Fund Right For You?"** by [clicking here](#) to register. We hope to see you there!

## Upcoming Grant Opportunities

**BCF's Capacity Building Grants Cycle:** Every October, BCF opens its Capacity Building Grants Cycle, where nonprofits apply for professional development funding to invest in their long-term growth and sustainability. **BCF will accept applications for this grant cycle between October 19, 2021 and November 16, 2021 for applications of \$500-\$1,500.** Awards will be announced in mid-December for the period of January 1-December 31, 2022. Please [click here](#) for more details on how to apply.



**City of Bainbridge Island Cultural Programs:** The cultural funding application cycle with the City of Bainbridge Island is open for the 2022-2023 period. The City is seeking proposals for cultural projects and activities that will benefit Bainbridge Island residents and visitors. **The application deadline is 4:00 PM, Friday, October 15.** [Click here](#) to learn more. [Applications](#) are available on the City’s website, or can be requested on paper by emailing [Ellen Schroer](#).



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