



# 2022 ANNUAL REPORT



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\*Retired in 2022  
+Joined in 2023

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Debbie Kuffel <i>Program &amp; Finance Officer</i>	Jessica Henshaw <i>Office Administrator</i>
Brigette Yates <i>Development Officer</i>	

# Welcome!

As we started 2020, we did so with a newly minted strategic plan. In the preamble to the plan, we wrote, “**we envision a community of people committed to helping one another.**” Little did we know about the global pandemic which would soon ensue and challenge that concept and us as a community to our core. But what we saw time and time again was this vision in practice. From the groundswell of philanthropy to the home-grown vaccination effort, our community proved the mountains we could climb when working together.

As we emerge from the pandemic, all of us at BCF have spent numerous hours discussing where we want to be and the impact we hope to inspire over the next five years. While drafting our new strategic plan, we focused these conversations around conveying why this work is so important. We developed our North Star statement—**that all Bainbridge Islanders understand the challenges we face and responsibilities we share, and are inspired to contribute skills and resources to build a stronger, more inclusive community.**

Our goal is to ensure that everybody understands, from their own life experience and diverse perspective, why this work matters. We hope to have a community where all citizens and organizations feel a deep sense of belonging and work together to help meet each other’s needs. Throughout this annual report, you’ll see a look back on why this work was important in 2022. As you review it, we invite you to join us in celebrating the collective work of the community. Behind each activity described herein, you will find scores of people, from staff to volunteers to donors, who have all made it happen.

Thank you for joining us. We look forward to the journey ahead!



**Jim Hopper**  
*Executive Director*



**Brooke Rufo-Hill**  
*President of the Board of Trustees*



# 2022 STATE OF THE SECTOR REPORT

## WHY DO WE DO THIS?

BCF aims to help donors, nonprofit professionals, board members, volunteers, and the general public better understand the opportunities and challenges in our community and inspire them to take action in a meaningful way. The State of the Sector report, which takes a deeper dive into data based on findings of its annual nonprofit survey, is designed to be visually appealing and easy to understand. BCF distributes it for free to community members.

Based on the findings from BCF's 2022 Nonprofit Survey, last year's State of the Sector report identified two top priority areas for our community as it recovers from the pandemic—mental health and affordability. Below is a summary of the 2022 State of the Sector Report: A View of Our Community.

### AFFORDABILITY

- Housing prices increased 150% locally since 2014, compared to 85% nationally
- Community members making a household income of less than \$78,752 are at a disadvantage in our community
- Earnings growth overall improved in 2022, but after accounting for inflation, the gains disappear
- More vulnerable groups are single women with children, seniors, and youth

### EXAMPLES OF COMPLETED PROGRAMS FUNDED BY BCF IN 2021

#### Peacock Family Services:

Financial aid to provide childcare for essential workers and other vulnerable families



**Helpline House:** Housing and utility assistance for low-income individuals and families in our community



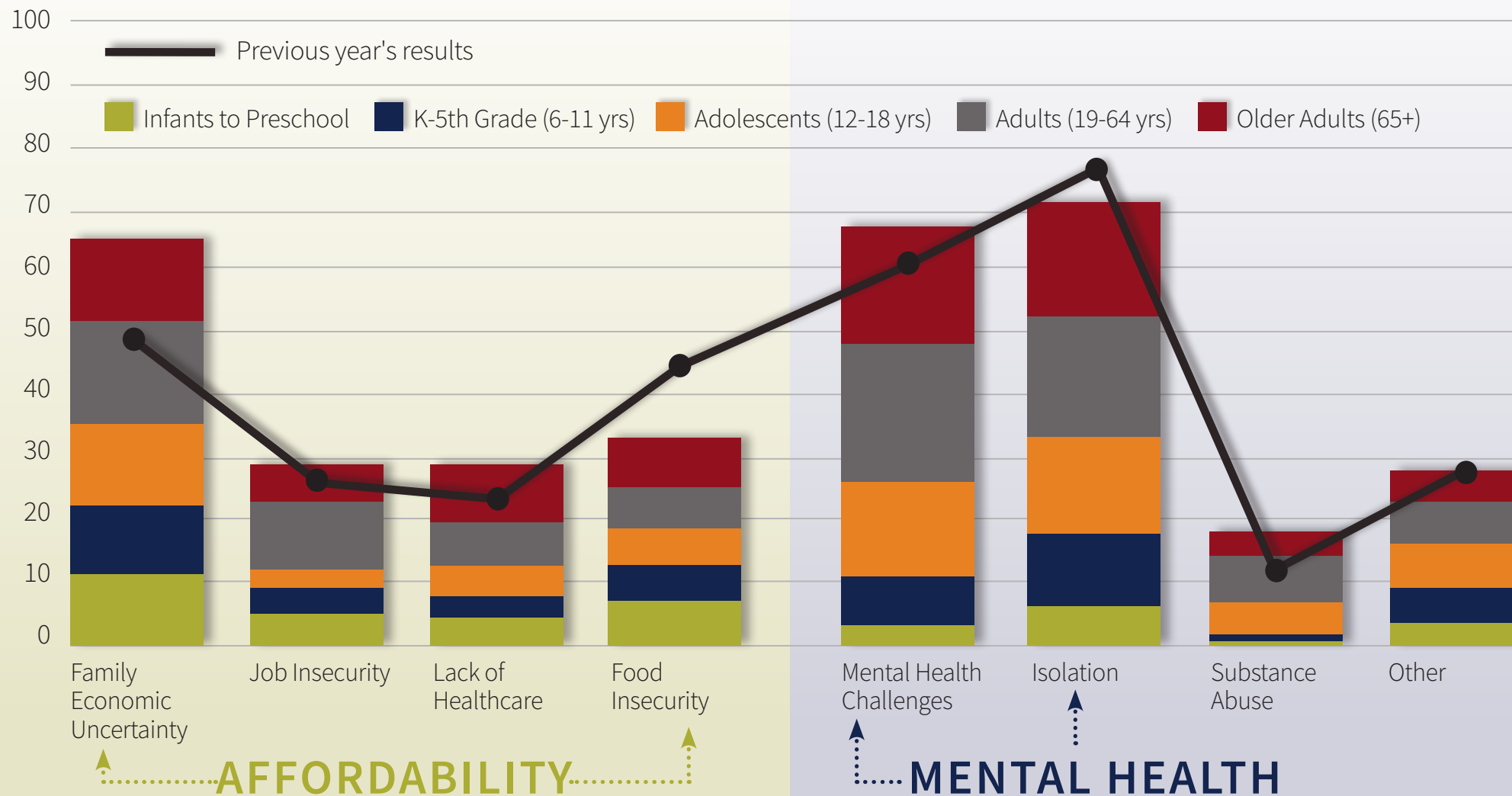
**Eastside Baby Corner - West Sound:** Support for essential items, such as diapers, clothing, or shoes, for children living in poverty or experiencing homelessness



**Pacific Model United Nations:** Financial aid for student delegates who want to engage in debates about issues such as gender equality, climate action, or global health



## CHALLENGES IDENTIFIED BY NONPROFITS THAT IMPACT THEIR PROGRAMS OR SERVICES



### MENTAL HEALTH

- Mental health nationwide declined during the pandemic, with 41% of adults reporting an anxiety or depressive disorder in 2021 compared to only 11% in 2019
- Females suffered from anxiety at a significantly higher rate than males during the pandemic
- Pandemics tend to negatively impact the mental health of those living in lower socioeconomic groups, and those with lower salaries are significantly more likely to lose their job
- Bainbridge Island School District (BISD) students experienced increased anxiety and depression between 2019 and 2021
- BISD students have less depression but more anxiety compared to students across the state

### NONPROFITS

- 100% of local nonprofits that answered the survey make their programs and services accessible to low-income families
- While some nonprofits directly provide mental health counseling, others provide an outlet to help support mental health such as outdoor or cultural activities
- 48% of nonprofits reported stronger operations than before COVID, often attributed to the cohesiveness of employees, the ability to remain flexible, and the essential need for nonprofit work in the community
- 33% of nonprofits felt they were not as strong as they were before COVID
- 78% of local nonprofit staff make less than \$64,190 full-time salary, which was the Kitsap County Area Median Income for one person before 2020 Census results were released
- Almost 50% of nonprofits cannot offer their staff health insurance, and almost 60% reported that their salary and benefits package is not sufficient enough to hire and retain qualified employees

### EXAMPLES OF COMPLETED PROGRAMS FUNDED BY BCF IN 2021

#### Bainbridge Youth Services:

Free and confidential professional mental health counseling for students in need of support



**Assistance Dogs Northwest:** Community outreach for therapy dogs, educational programs, and workplace readiness programs



**Raising Resilience:** Helping families thrive by providing education, resources, and connections for parents to address challenging topics with their children



**The Coffee Oasis:** Crisis intervention for youth who are feeling alone, helpless, and scared by offering them support, encouragement and empowerment



# GRANTMAKING OVERVIEW

## WHY DO WE DO THIS?

BCF's competitive grantmaking program was created as a way to build a permanent and reliable resource for funding for local nonprofits, so that our community could continue to thrive and access a high quality of life. Our grantmaking provides nonprofits with an ability to fund essential programs and needs as well as makes financial support available during emergency situations.

BCF's grantmaking program responds to nonprofit needs. In 2022, a record **725 grants** of all types totaling **more than \$2.9 million** were awarded to nonprofits. This amount includes **515 Donor Advised Fund (DAF) grants** totaling more than \$2.3 million supporting the causes and organizations that fund advisors value. DAF grants make up the majority of BCF's grantmaking, including its Community Grants Cycle and its Capacity Building Grants Cycle.

Other grants included 16 scholarships for a total of **\$36,500**, 26 Area of Interest Fund grants totaling more than **\$200,000**, as well as grants from BCF Discretionary Funds, Designated Funds, and Nonprofit Agency Funds.

BCF's grand total for grantmaking since inception was nearly **\$22 million** by the end of 2022.

BCF was proud to award grants to the following organizations in 2022:

- |   |  |   |  |
|---|--|---|--|
| Alaska Public Media                           | Bainbridge Island Parks & Trails Foundation ●  | Common Power Future   | Fund Texas Choice                            |
| Alliance for Gun Responsibility Foundation    | Bainbridge Island Rowing ●                     | Compass Housing Alliance                                      | Genetic Support Foundation                   |
| Alzheimer's Association                       | Bainbridge Island Senior / Community Center ●◆ | Conservation NW   | Grand Traverse Regional Land Conservancy     |
| Amabile ◆★                                    | Bainbridge Island Special Needs Foundation ●   | Covenant House  | Greenwood Elementary PTA                     |
| Amara ◆★                                      | Bainbridge Island Youth Orchestra ●◆★          | Cross Sound Presbyterian Church                               | Habitat for Humanity Grand Traverse Region   |
| American Civil Liberties Union                | Bainbridge Performing Arts ●                   | Doctors Without Borders                                       | Harmony Hill Retreat Center ●                |
| Arboretum Foundation                          | Bainbridge Prepares ●                          | Duwamish River Cleanup Coalition                              | Hawaii Artists Collaboration                 |
| Arms Around Bainbridge ●                      | Bainbridge Public Library                      | Early Life Speech and Language ●                              | Hazel Wolf K-8 PTSA                          |
| Arts & Humanities Bainbridge ●◆               | Bainbridge Roller Hockey League ●              | Eastside Baby Corner – West Sound ●                           | Heifer International                         |
| ASPCA   | Bainbridge Schools Foundation ●                | EcoAdapt ●  | Helpline House ●                             |
| Assistance Dogs Northwest ●                   | Bainbridge Youth Services ●◆                   | Equal Justice Initiative                                      | Holly Ridge Center ●                         |
| A Touch of Love Foundation                    | Battle Point Astronomical Association ●◆       | Evergreen Goodwill ●  | Holocaust Center for Humanity                |
| Bainbridge Artisan Resource Network (BARN) ●◆ | Beechwood School – California Family           | Evergreen Treatment Services                                  | Housing Resources Bainbridge ●◆              |
| Bainbridge Arts & Crafts ●                    | Bethany Lutheran Church                        | Filipino American Community of Bainbridge Island & Vicinity ● | Hyla Middle School                           |
| Bainbridge Chorale ●                          | Bishop Blanchet High School                    | First Years Children's Center ●                               | Indaba Foundation                            |
| Bainbridge Community Piano Association        | B.I. Youth Partners in Health Engage Chapter   | Fishline Food Bank & Comprehensive Services ●◆                | Island Corps                                 |
| Bainbridge Island Boys & Girls Club ●         | Bloedel Reserve ●                              | Foundation for Equity and Justice                             | Island Volunteer Caregivers ●◆               |
| Bainbridge Island Child Care Centers ●        | Brinnon Group                                  | Friends of Hoja Nueva   | IslandWood ●                                 |
| Bainbridge Island Historical Museum ●         | Chief Seattle Club                             | Friends of Malheur National Wildlife Refuge                   | JDRF (Juvenile Diabetes Research Foundation) |
| Bainbridge Island Land Trust ●                | Childhaven                                     | Friends of Nisqually National Wildlife Refuge Complex         | Jewish Family Service                        |
| Bainbridge Island Museum of Art ●             | Classical King FM 98.1                         | Friends of the Farms ●◆                                       | Juvenile Diabetes Cure Alliance              |

● Community Grants Cycle ◆ Capacity Building Grants Cycle ★ 1st Time Capacity Building Grants Cycle

- |   |  |   |   |
|---|--|---|---|
| Kids in Concert ●   | Model United Nations Northwest ●                         | Peacock Family Services ●◆★                             | The Coffee Oasis                                      |
| Kidzz Helping Kidzz ●◆★   | Montgomery Botanical Center                              | Peninsula Trail Coalition                               | The Nature Conservancy                                |
| Kitsap Cancer Services ◆★   | National Multiple Sclerosis Society – Greater NW Chapter | Philosophy Learning and Teaching Organization           | Third Sector Capital Partners / A Way Home Washington |
| Kitsap Community Foundation   | National Park Foundation                                 | Planned Parenthood of the Great NW                      | Together Rising                                       |
| Kitsap Community Resources  | National Wildlife Federation                             | Preservation Idaho                                      | Transgender Law Center                                |
| Kitsap Humane Society ●   | National Women's Health Network, Inc.                    | Project Zawadi  | United Help Ukraine                                   |
| Kitsap Immigrant Assistance Center ●  | Neuroendocrine Tumor Research Foundation (NETRF)         | Puget Sound Restoration Fund                            | University of Washington Foundation                   |
| Kitsap Legal Services ●   | New Horizons   | Raising Resilience                                      | Uplift International                                  |
| Kitsap Regional Library Foundation ●◆★  | No Kid Hungry by Share Our Strength                      | Revived Soldiers Ukraine                                | Vitalize Kitsap ●                                     |
| Kitsap Support, Advocacy & Counseling (formerly Kitsap Sexual Assault Center) ● | Northwest Abortion Access Fund                           | Rotary Club of Bainbridge Island Scholarship Foundation | Voto Latino Foundation                                |
| Knights Community Hospital Equipment Loan Center ●                              | Northwest African American Museum                        | Rotary of Bainbridge Island Trust                       | Washington Business Week                              |
| KUOW – Puget Sound Public Radio   | Northwest Maritime Center                                | Sarvey Wildlife Care Center                             | WEAVE Presents ●                                      |
| Lakeside School   | One Call for All   | Scarlet Road ●◆   | West Sound Treatment Center ●                         |
| Leadership Kitsap Foundation ●  | One Heart Wild ●   | Seattle Children's Hospital Guild Association           | West Sound Wildlife Shelter                           |
| Lewis & Clark College   | Operation Nightwatch                                     | Seattle Opera   | WHS – Wildlife Rehab Center                           |
| Life Staff / H.O.P.E. Center  | OurGEMS  | Seattle University                                      | Wolf Hollow Wildlife Rehabilitation Centre            |
| Maasai Women's Education and Empowerment Program                                | Pacific Crest Montessori School                          | Share Winter Foundation                                 | Woodland Park Zoological Society                      |
| Madrona School  | Pacific Horticulture                                     | Snow Leopard Trust                                      | World Central Kitchen                                 |
| Marge Williams Center ●   | Panther Foundation                                       | Southern Poverty Law Center                             | World Wildlife Fund                                   |
| Marley's Mutts Dog Rescue   | Path with Art  | Special Needs Solutions                                 | Yes! Magazine   |
| Martha & Mary ●   | PAWS of Bainbridge Island   North Kitsap ●◆              | Sustainable Bainbridge                                  | Yosemite Foundation                                   |
| Media Matters for America   | Peaceful Valley Donkey Rescue                            | The American Independent Foundation                     | Young Life  |
| Mercy Corps   |  | The Carter Center                                       | YouthCare   |
| Middlebury College  |  |   | YWCA of Kitsap County ●                               |



Photo credit: Bainbridge Island Parks & Trails Foundation



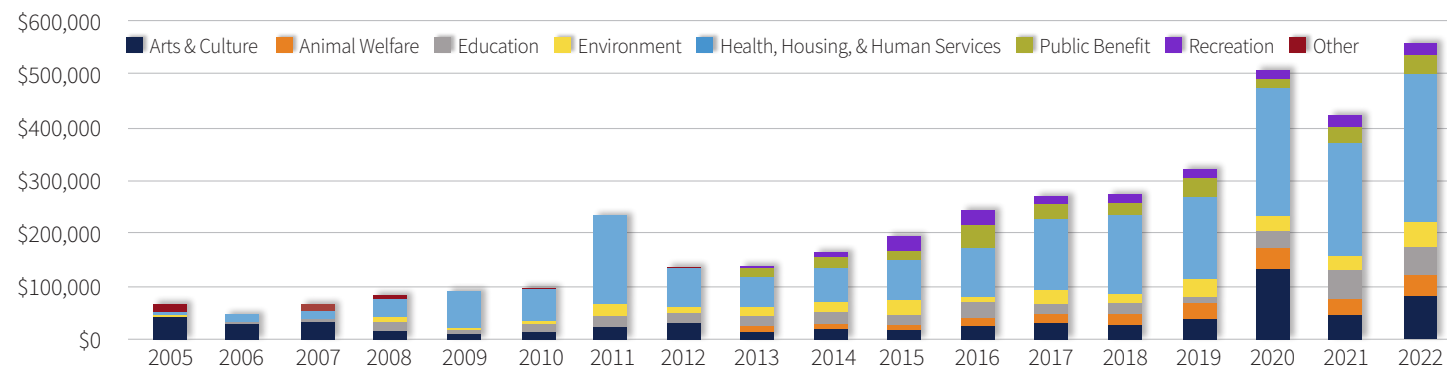
# COMMUNITY GRANTS CYCLE

The donors below have partnered with BCF to fund the requests of the Community Grants Cycle in 2022.

- |  |                                    |                             |  |  |
|--|------------------------------------|-----------------------------|--|--|
| The 1066 Fund  | Tom & Luanne Croker                | Marcia & Doug Hastings      | Ben Klasky & Lisa Timmins                  | Plan B Fund                              |
| Lynn & Bill Agnew  | Croker Family Fund                 | David Hays                  | KLSK Family Fund                           | Reed Price                               |
| Alder Fund   | Tom & Suellen Cunningham           | R M Heglund                 | Elaine Ko                                  | Jon Quitslund                            |
| Anonymous (2)  | Cunningham Family Fund             | Patricia Joan Hemphill      | Debbie & Tom Kuffel                        | Kiel Reijnen                             |
| Thomas Backer  | Sheila M. Curwen                   | Jessica & Thomas Henshaw    | Leslie & Michael Lebeau                    | Reynolds-Gooch Family Fund               |
| Susie & Dave Bavio   | Scott & Betsy Daniels              | Mara Hilderman              | Carlene Lenard                             | Clay & Sherry Roberts                    |
| BCF Grantmaking Partner Fund   | Davidson/Bonow Home                | Hilderman Family Fund       | Leslie & Michael Lebeau Philanthropic Fund | Jo Roberts                               |
| BCF IDEAS Fund (Inclusion, Diversity, Equity, Accessibility, and Social Justice) | Christine S. Davis                 | Hillside Fund               | Levit Family Fund                          | Joyce & Alan Rudolph                     |
| BCF Klasky Collaboration Award   | Steve Davis                        | Deborah Hollingsworth       | Maggi Rogers Fund                          | Brooke & James Rufo-Hill                 |
| BCF Operations   | The Delight Willing Fund           | Helaine Honig               |  | Stephen Ruhl                             |
| Kathy M. Beck  |                                    |                             |  | Sada Ross Fund                           |
| Terri Beckett  |                                    |                             |  | Pamela Samek                             |
| Carol Bell   |                                    |                             |  | Saticoy Legacy Fund                      |
| Dana Binnendijk & Tim Fairbank   |                                    |                             |  | Proctor & Deborah Schenk                 |
| Bob & Judy Karr Family Fund  |                                    |                             |  | Schwab Charitable Fund                   |
| Carol & Nick Bodnar  |                                    |                             |  | The Seattle Foundation – Anonymous Donor |
| Colette & Warren Boeker  | Renee & Mike DeTolla               | Jim & Sarah Hopper          | Barbara & Frank Magusin                    | Nicole Smith & Steve Bice                |
| Kim & Susan Bottles  | Tracy Dickerson & Frank Petrie     | Richard David Huey          | Victoria & David Marsing                   | Chris & Cameron Snow                     |
| Jay Bowditch   | Everett & Bernie DuBois            | Scott Hunsaker              | Lynda McMaken                              | Stephen & Harriet Davis Fund             |
| Brittany Kirk  | DuBois Family Fund                 | Jacana Fund                 | Paul & Zan Merriman                        | Sunnybranch Fund                         |
| Nonprofit Consulting   | Coleen Edwards                     | Jill & Bill Karr            | Member & Friend of BPAA                    | Swartling Family Fund                    |
| Janna Chan & Mark Salvadalena  | Fidelity Charitable Gift Fund      | Donor Advised Fund          | David Miller                               | Thomas & Karen Beierle Fund              |
| Charles Schwab & Co.   | Michele Finnegan                   | Nels H. Johansen            | Ellen Miyasato                             | Val & Mary Ann Tollefson                 |
| Christopher & Cameron Snow Fund  | Fred H. & Mary S. Dore Foundation  | Theona Jundanian & Tim Dore | Fran Moen                                  | Vanguard Charitable                      |
| Ed & Jacqueline Clemens  | Gloria C. Brownell Designated Fund | Bill & Jill Karr            | Peter & Jacki Moseley                      | Veterane Family Foundation               |
| Colleen & Steve Chupik   | Michael Grigoni                    | Judy Karr                   | The Mother House Fund                      | Elaine & Paul VonRosenstiel              |
| Colleen & Steve Chupik Family Fund   | H. Clay & Sherry Roberts Fund      | Mary & Peter Kerr           | Florence Munat                             | Jennifer Wallach                         |
|  | Carolyn E. Hart                    | Omie & Larry Kerr           | Rex & Elizabeth Olsen                      | Connie & William Waddington              |
|  |                                    | Arleen Klasky               | Pay It Forward Fund                        | Warren W. Bell Family Fund               |
|  |                                    |                             | PB Family Fund                             | Shelley & Sam Williams                   |
|  |                                    |                             |  | Trese & Frank Williamson                 |
|  |                                    |                             |  | Corinne & Jeff Wolfe                     |
|  |                                    |                             |  | David Womeldorff                         |
|  |                                    |                             |  | Glen & Cathy Wyatt                       |

“The IDEAS grant that we received from BCF felt so much more meaningful than other grants we’ve received in the past because it mirrored the very mission we aim to accomplish. Nonprofit work can be exhausting but it’s these rare moments where we are seen for what we work so hard for that make all the difference. **Being awarded a grant specifically honoring our values around equity and social justice and further motivated us to double down on staying mission-aligned at every turn.**” – Liza Pascal, Founder & Executive Director, WEAVE Presents

## COMMUNITY GRANTS CYCLE HISTORY



## 2022 CGC EVALUATION TEAM VOLUNTEERS

- |                  |                    |                            |                    |                |                   |                 |                  |
|------------------|--------------------|----------------------------|--------------------|----------------|-------------------|-----------------|------------------|
| Claudia Anderson | James Cash         | Renee DeTolla              | Eileen Hershberg   | Mary Kerr      | Jayne Manlowe     | Anne Reusché    | Kathy Tengan     |
| Tim Bailey       | Ed Clemens         | Tracy Dickerson            | Deborah Houseworth | Omie Kerr      | Sonya Marinoni    | Kirk Robinson   | Andrew Welch     |
| Susie Bavio      | Jacqueline Clemens | Heather Dowe               | Theona Jundanian   | Arleen Klasky  | Brian Marks       | Janice Shaw     | Eden Whitmire    |
| Jane Brand       | Karen Conoley      | Maria Drury                | Jill Karr          | Elaine Ko      | Joan Marsden      | Bill Slonaker   | Shelley Williams |
| Susan Bray       | Gina Corpuz        | Doug Hastings              | Judy Karr          | Carlene Lenard | Sally Osborne     | Janet Smith     | Trese Williamson |
| Laury Bryant     | Emily Crandall     | Marcia Hastings (co-chair) |                    | Katy Levit     | Courtney Peterson | Walt Sutton     | (co-chair)       |
| Jean Casey       |                    |                            |                    | Cindy Lowney   |                   | Sally Tellekson | Delight Willing  |

# CAPACITY BUILDING GRANTS CYCLE

## WHY DO WE DO THIS?

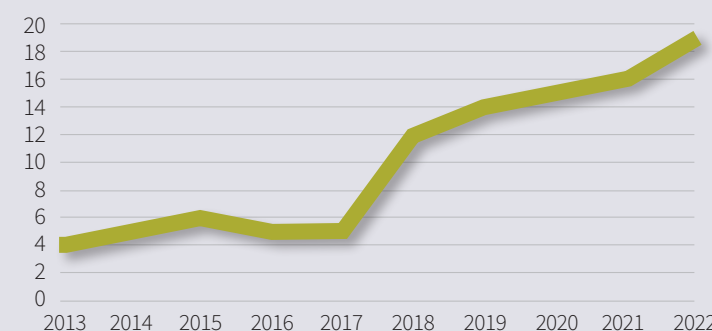
BCF is one of the few community foundations in Washington State that awards capacity building grants for local nonprofits. BCF’s unique Capacity Building Grants Cycle provides resources for local nonprofits to grow their expertise in a particular area of their choice. Most nonprofits apply to this grant cycle to help pay for training or expert advice where needed—some focused on DEI workshops while others look to hire a multi-year strategic planning consultant.

In 2022, **BCF received 23 applications, of which 19 were approved.** Eight of the requests came from new applicants, seven of which were approved. This was the largest number of new applicants to this grants program since it began, enabling BCF to assist an even greater number of nonprofits. Of those grants that were not approved for funding, it was recommended that the requests were better suited for the Community Grants Cycle.

In total, BCF funded a record **\$27,450**, up from \$23,250 in 2021. BCF provided \$7,000 in initial funding, and the remaining funds were contributed by generous fund advisors of Donor Advised Funds. BCF has granted a total of **\$135,180 to 47 different local nonprofit organizations** through this program.

Organization Name	Summary	Award
<b>Amabile (New)</b>	Strategic planning	\$1,500
<b>Amara (New)</b>	Diversity, Equity, and Inclusion (DEI) workshop	\$1,500
<b>Bainbridge Artisan Resource Network (BARN)</b>	Training on capital campaign	\$1,500
<b>Arts &amp; Humanities Bainbridge</b>	Training on financial and organizational sustainability	\$1,000
<b>Bainbridge Island Senior/Community Center</b>	Strategic planning	\$1,500
<b>Bainbridge Island Youth Orchestra (New)</b>	Educational retreat for strings teachers	\$1,450
<b>Bainbridge Youth Services</b>	Fundraising and grant writing consultants	\$1,500
<b>Battle Point Astronomical Association</b>	Board training	\$1,500
<b>Friends of the Farms</b>	Training on fundraising and donor development	\$1,500
<b>Housing Resources Bainbridge</b>	Training on diversity, equity and inclusion	\$1,500
<b>Island Volunteer Caregivers</b>	Consulting on volunteer management	\$1,000
<b>Kids Discovery Museum</b>	Best practices professional development	\$1,500
<b>Kidzz Helping Kidzz (New)</b>	Strategic planning	\$1,500
<b>Kitsap Cancer Services (New)</b>	Board training	\$1,500
<b>Kitsap Regional Library Foundation (New)</b>	Increasing fundraising capacity	\$1,500
<b>Fishline Food Bank &amp; Comprehensive Services</b>	Staff and board development training	\$1,500
<b>PAWS of Bainbridge Island   North Kitsap</b>	Communications planning	\$1,500
<b>Peacock Family Services (New)</b>	Consulting for donor software and annual appeal	\$1,500
<b>Scarlet Road</b>	Human resources consulting	\$1,500
<b>Total funded</b>		<b>\$27,450</b>

## CAPACITY BUILDING GRANTS – NUMBER OF GRANTS



## GROWTH OF CAPACITY BUILDING GRANT



# AREA OF INTEREST FUNDS

## WHY DO WE DO THIS?

Area of Interest Funds are a way for donors to ensure specific causes are supported in our community, such as affordable housing or extracurricular activities for youth. They complement BCF's competitive grants programs to ensure we never miss an opportunity to focus on particular areas of need.

A few of BCF's Area of Interest Funds are highlighted below.

### HOUSING ACTION FUND

The Housing Action Fund was established by BCF in 2009, and makes seed money available to nonprofits for supporting affordable housing initiatives. In 2022, BCF awarded a \$100,000 grant to support affordable housing options at Bethany Lutheran Church.



Housing Action Fund

### IDEAS FUND

BCF created the Inclusion, Diversity, Equity, Accessibility, and Social Justice (IDEAS) framework for promoting and supporting equal access to opportunities, programs, resources, and services for all.



In 2022, BCF worked in partnership with local nonprofits to assess ways to improve IDEAS work in our community. BCF also recognized five nonprofits in its Community Grants Cycle with the IDEAS Award. While 32 of the 61 applications identified their applications as related to IDEAS work, the five nonprofits that received the award were at different stages in their IDEAS journey. These organizations were Bainbridge Artisan Resource Network (BARN), Kitsap Immigrant Assistance Center (KIAC), Peacock Family Services, Vitalize Kitsap, and WEAVE Presents. Their applications included supporting affordable access to childcare for low-income families, expanding access to programs for neurodiverse adults and teens, and creating awareness of social and cultural diversity through the arts. Each nonprofit received \$2,000 as part of their grant award for their IDEAS efforts, with a total distribution of \$10,000 in BCF IDEAS awards.

### YOUTH EXPERIENCE SUPPORT (YES) FUND

The YES Fund provides financial assistance to young people who may not have the resources to meet basic needs, achieve academic success, or pursue extracurricular activities. BCF's partnership with Bainbridge Schools Foundation, Bainbridge Youth Services, Helpline House and Bainbridge Island School District supports youth access to sports equipment, music lessons, dance lessons, registration fees, or similar needs.



Youth Experience Support Fund

It has been viewed as such a successful program that Fishline Food Bank & Comprehensive Services has created a similar initiative modeled after the YES Fund called Student Opportunities & Advancement Resources (SOAR) to provide financial assistance for students (K-12) who reside in Poulsbo, Keyport, Suquamish, and Bangor.

During the 2021-2022 funding cycle, BCF awarded \$33,690 from the YES Fund, providing students access to these positive life experiences. Requests averaged around \$200.

Some other BCF Area of Interest Funds include:

- **Community Response Fund:** This fund provides financial resources to nonprofit organizations for urgent health and human service needs in our community, especially during times of economic hardship or human or natural disaster.
- **Capacity Building Grants Cycle Partners:** This special grant program helps nonprofits become more effective by building their capacity to function as stronger, more efficient organizations.
- **Dance Performance Fund:** Benefiting the entire community, this fund supports all genres of dance performances from ballet, tap, modern, contemporary, and hip hop to expose community members to the art of dance.

“ [My student] would never have seized this opportunity if she knew she had to ask parents for that much money each trip. So the YES Fund enables her to reach her full potential...we are very grateful. It has fed her passion for human rights, interest in world news and abilities in public speaking.”  
– Teacher of a YES Fund Recipient

# SCHOLARSHIPS

## WHY DO WE DO THIS?

Scholarships are an opportunity to provide continued investment in young people as they pursue higher education. These scholarships recognize both hard work and good character.

Every year, BCF awards scholarships to high school seniors in the Bainbridge community to further their education. These promising young members of our community have used this money to pursue dreams in science, music, sports, arts, or education.

In 2022, BCF awarded a total of \$36,500 to 16 students. To date, BCF has distributed \$325,500 for 122 scholarships to benefit graduating students since the beginning of the program.

### BAINBRIDGE MUSIC & ART LEGACY SCHOLARSHIP

Supports high school graduates majoring in visual and performing arts  
Isabella Hyde, University of Chester

### BHS CLASS OF '61 SCHOLARSHIP

Established by the BHS graduating class of 1961 to support graduates in vocational or academic programs  
Abigail Long, Shoreline Community College  
Cooper Russell, Pending gap year

### BHS CLASS OF '62 SCHOLARSHIP

Established by the BHS graduating class of 1962 to support graduating students from Bainbridge High School  
Claire Friers, University of Georgia  
Leo Uyekawa, Culinary Institute of America

### ERIN O'BRIEN MEAD MEMORIAL SCHOLARSHIP

Supports students who have a track record of good character, an interest in community volunteering, and have financial need  
Adam Barsotti, Colorado State University  
Madeline Brown, Carleton College  
Aiyana Brumley, Tulane University  
Braydon Morgan, Washington State University  
Liam Reinders, Pending gap year

### HANNAH WACHSMAN MEMORIAL SCHOLARSHIP

Supports student athletes who reflect a dedication to academics, and to youth who reflect the values embodied by Hannah Wachsman, who was tragically taken from this world in a car accident on March 16, 2021  
Ana Byers, Occidental College  
Florencia Olivera, Seton Hall University  
Cara Reinke, University of Oregon

### VINCENT F. PETRIE MEMORIAL SCHOLARSHIP

Priority goes to students pursuing college or university studies in one of the STEM fields  
Aidan Crandell, University of St. Andrews  
Grace Tichel, Washington State University

### GEORGE & BETTY MUNRO SCHOLARSHIP

Preference for strong students with an interest in elementary education  
Lily Lashmet, University of Washington

### WENDY JACKSON HALL SCHOLARSHIP

Lazarus Yang, Lake Washington Institute of Technology



Adam Barsotti



Madeline Brown



Aiyana Brumley



Ana Byers



Aidan Crandell



Claire Friers



Isabella Hyde



Lily Lashmet



Abigail Long



Florencia Olivera



Liam Reinders



Cara Reinke



Cooper Russell



Grace Tichel



Leo Uyekawa

Not pictured: Braydon Morgan and Lazarus Yang

# BCF FUNDS

## WHY DO WE DO THIS?

BCF manages different types of grantmaking funds, such as Designated Funds, Donor Advised Funds (DAFs), Area of Interest Funds, Scholarship Funds, and Nonprofit Agency Funds. Each fund type has unique characteristics to help donors achieve their philanthropic goals with the guidance of BCF's local analysis and expertise.

- |  |  |  |  |
|--|--|--|--|
| The 1066 Fund  | Dance Performance Fund   | Holt Webster Fund                              | Peters Fund for a Sustainable Community      |
| Alder Fund   | David & Susan Bray Fund  | Hot Dog! Fund for Bainbridge Performing Arts   | Plan B Fund                                  |
| Bainbridge Music & Art Legacy Scholarship  | David & Joyce Veterane Endowment for Island Volunteer Caregivers | Island Cultural Enrichment Fund                | PRKS Fund                                    |
| Bainbridge Youth Sports Access Fund  | The Delight Willing Fund   | Island Treasure Awards Fund                    | Reynolds-Gooch Family Fund                   |
| BCF Community Fund   | Doug & Cassie Picha Family Advised Fund                          | Jacana Fund                                    | Ringo Family Fund                            |
| BCF Community Response Fund  | DuBois Family Fund   | Jana & Ron Lone Fund                           | Saber Fund                                   |
| BCF Endowment Fund   | The Emile Fund   | Jeanne & Evgeniy Goussev Fund                  | Sada Ross Fund                               |
| BCF Housing Action Fund  | Erin O'Brien Mead Memorial Scholarship                           | Jill & Bill Karr Donor Advised Fund            | Samek Family Fund                            |
| BCF IDEAS Fund (Inclusion, Diversity, Equity, Accessibility, and Social Justice) | Fischer Family Fund  | The Jupiter Fund                               | Saticoy Legacy Fund                          |
| BCF Klasky Collaboration Award   | The Fund for Bainbridge Public Schools                           | J. & L. Storck Fund                            | The Seifert Family Fund                      |
| BHS Class of '61 Scholarship   | Fund for One Call for All  | Kenmour M. & Marjorie Spencer Wild Animal Fund | Shaw Charitable Fund                         |
| BHS Class of '62 Scholarship   | George & Betty Munro Scholarship                                 | KHW Fund                                       | Silcox Family Fund                           |
| BIAHC Amy Award for Emerging Artists   | Gnarly Tree Fund   | Kibber O'Balle Family Fund                     | Stephen & Harriet Davis Fund                 |
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| Croker Family Fund   | Hillside Fund  | Middleton Family Fund                          | Webster Family Fund                          |
| Cunningham Family Fund   |  | The Mother House Fund                          | Wendy Jackson Hall Scholarship               |
|  |  | Paulson-Mallove Family Fund                    | Wolff Family Fund                            |
|  |  | Pay It Forward Fund                            | Youth Experience Support (YES) Fund          |
|  |  | PB Family Fund                                 | Zan & Paul Merriman Care for Bainbridge Fund |

“ I wanted to personally thank the Bainbridge Community Foundation for their sponsorship of PacMUN – the Model UN competition in Seattle. Students all had to learn the issues for their adopted countries and then worked to resolve conflict collaboratively and through debate for long hours in their chosen areas of interest. **The donation by BCF that made this opportunity available to students in need of additional financial support led to a more diverse and enriching experience for all participants.** Thank you for helping to educate and support our future leaders, it was a proud moment to hear our own community foundation as the largest sponsor of the event opening this door for any student who wanted to participate.”

– Piper M. Thornburgh, Model UN Chaperone for Bainbridge High School



# LOCAL SUPPORT, GLOBAL IMPACT

A Donor Advised Fund gives the fund advisor flexibility and an ability to act fast on a funding opportunities—some which might be under extraordinary circumstances. While many fund advisors donate to local causes, there are also opportunities to make a regional or global impact.

## SUPPORTING FAMILIES IN UKRAINE

In early March 2022, Bainbridge Community Foundation alerted its fund advisors that they could use their funds to purchase and help distribute essential materials for Ukrainian families fleeing the Russian invasion through a locally-based nonprofit. In 3 days, 33 fund advisors had partnered to provide \$122,500 towards the effort, which is the greatest support the foundation has seen for this type of cause.



Dale and Carol Perry led a relief effort in Poland and Ukraine through their Foundation for Equity and Justice, and live on Bainbridge Island.

## CARING FOR WILDLIFE IN PERU

In November 2022, a graduate from Bainbridge High School was in town to support the launch of an Amazon Prime documentary Wildcat, which highlighted the early stages of her nonprofit Hoja Nueva in Peru. Samantha Zwicker has already saved the lives of over 250 wild animals in the Amazon and has employed almost a dozen local and international experts to help care for them through her nonprofit. Several fund advisors attended events in support of this cause.



Samantha Zwicker receives her first check from a BCF fund advisor for her nonprofit Hoja Nueva.

## AREA OF INTEREST FUND HIGHLIGHT

The Kenmour M. & Marjorie Spencer Wild Animal Fund, an endowed Area-of-Interest Fund, was established with an estate gift from the Spencers. Longtime Skagit Valley residents, the Spencers had a love of the natural world around them and a commitment to supporting wild animals. In developing the Kenmour M. & Marjorie Spencer Wild Animal Fund, BCF worked with members of the Spencer family to craft a multi-point grantmaking strategy that would impact wild animals locally and internationally. The strategy focused on three primary areas: Wild Animal Rehabilitation and Care, Wild Animal Conservation, and Conservation Advocacy. In all, more than \$40,000 were granted to 13 different organizations across those areas in 2022, with a plan to more than double those awards in the successive four years.



## 2021 COMMUNITY GRANTS CYCLE FINAL REPORT HIGHLIGHT

### Boys & Girls Club of Bainbridge Island: Youth and Academic Support (\$10,000)

Emerging from the pandemic, the Boys & Girls Club saw an increase in social anxiety and decrease in youth ability to regulate emotions. They held Community Circles twice a week for youth to share experiences, and found that kids were better able to avoid conflict by articulating how they felt when emotions escalated. Boys & Girls Club is also working to promote DEI through their programming, offering a Rainbow Club to connect youth identifying as LGBTQ+ with resources, opportunities, and each other. They invited youth to share their family traditions and cultures with the Club community. For example, one of their Muslim members prepared a presentation on how she and her family practice their faith, and another volunteer explained why he celebrated Purim as a member of the Jewish



community. Boys & Girls Club has found talking about different beliefs and practices leads to deeper conversations over time, which ultimately promotes acceptance and understanding. BCF's grant supported their ability to provide services to 176 youth between the ages of 5 and 18.

“Having Bainbridge Community Foundation as a funder lends credibility to the organization and inspires other potential funders and donors to support us, as well. It is a seal of approval that carries tremendous weight in the community and leads to greater exposure, increased individual donations, and positive community standing and reputation.”

– Boys & Girls Club of Bainbridge Island 2021 Final Report



# BCF PROGRAMS

## WHY DO WE DO THIS?

BCF hosts programs for nonprofits, for donors and volunteers, and for the broader public. The programs are held in response to a need in the community identified through BCF's Annual Nonprofit Survey, through conversations with community leaders, or through requests from partners. Other programming is held to celebrate the contributions of our neighbors making a difference in the community, or to connect like-minded individuals.

### PUBLIC PROGRAMMING

#### Financial Education Series

Financial literacy is empowering—yet good, practical education about financial management is too often out of reach for people, especially those with limited incomes. On behalf of BCF, former board member Paul Merriman organized five free virtual events with speakers who are nationally renowned experts in their fields in order to help educate our community on how to better plan for our futures. These events targeted all ages and levels of financial literacy, including youth, first-time investors who are still in the workforce, and those who have just entered retirement. All five events were recorded and are available on BCF's website.

### NONPROFIT EDUCATION

#### Training for Nonprofits

In February 2022, BCF's Annual Nonprofit Survey revealed the top four training priorities were marketing/communications, advanced fundraising, board development, and Diversity,

Equity, and Inclusion (DEI). In response to these results, and after conversations with nonprofit professionals, BCF responded by hosting trainings on these topics. In 2022, BCF:

- ▶ Hired experts to present on marketing/communications tools and the intersection of marketing and fundraising. BCF asked presenters to ensure DEI was integrated into the training program.
- ▶ Worked closely with local volunteers on developing a training on board governance, which took place in January 2023.
- ▶ Organized three sessions with a facilitator, focused on giving nonprofit executives a chance to momentarily step out of their leadership roles and talk about how to work together to serve our community.
- ▶ Agreed to continue convening the group "DEI4BI," which is a peer learning group focused on discussing the opportunities and challenges working on DEI in our community.

## LeadHERship

BCF hosts a variety of other events throughout the year for donors and volunteers, sometimes to celebrate their contributions to the community and other times to raise awareness of local issues. On March 17, 2022 BCF hosted a LeadHERship event, which was created to celebrate women philanthropists. The panel focused on the challenging topic of youth homelessness in our community. Speakers included:

- **TRUDI INSLEE**, First Spouse of the State of Washington
- **KIRSTEN JEWELL**, Housing and Homelessness Division Manager at Kitsap County Department of Human Services
- **SARAH FROST**, Social Worker for the Bainbridge Island School District
- **JULIA**, a Bainbridge Island High School senior facing homelessness



The panel provided a vast spectrum of the issues facing our community, from the personal point of view of an individual facing homelessness to programs and services provided at the state and local level to provide support to young people without homes. BCF's YES Fund was discussed at length, and due to this event, Fishline Food Bank & Comprehensive Services ended up creating a similar initiative in 2022 called Student Opportunities & Advancement Resources (SOAR) to provide financial assistance for students (K-12) who reside in Poulsbo, Keyport, Suquamish, and Bangor.

Thank you to  
Windermere Commercial  
for underwriting the  
LeadHERship event.



# PHILANTHROPY CELEBRATION

## WHY DO WE DO THIS?

Good work is contagious. This event is meant to share the incredible work of local philanthropic individuals, businesses, and groups and aims to inspire attendees to contribute their skills and resources to build a stronger, more inclusive community.

The honorees at BCF's 2022 Philanthropy Celebration on November 3 have inspired incredible acts of giving—often realized through the work of nonprofits—and have laid a strong foundation for others to follow in their footsteps. Whether it is donating their time or donating their financial resources, they focus on making life just a little bit better for everyone.

## HONOREES

### AKUYEA KAREN VARGAS | PHILANTHROPIC SPARK AWARD

BCF's inaugural Philanthropic Spark Award has been created to recognize persons whose actions have inspired others to both give to and serve important community causes. Akuyea Karen Vargas' influence on Kitsap County spans 30 years. After moving to Bainbridge Island in 1992 with her husband and three children, she became involved with the school after her kids were discriminated against for the color of their skin. As she advocated for their social, emotional, and cultural needs, over time her dedication to the cause grew and expanded to the entire community. She has been able to mobilize diverse groups and individuals in Kitsap County through a variety of initiatives and nonprofits including founding The Living Arts Cultural Heritage Project (LACH) and Living Life Leadership at the Marvin Williams Community Center.



**“** I feel very strongly about truth and reconciliation, peacemaking, breaking down barriers that keep us divided.” – Akuyea Karen Vargas

### BHS TINY HOMES PROJECT | OUTSTANDING YOUTH PHILANTHROPISTS

BCF's Outstanding Youth Philanthropists Award was created to honor young people who give back to the community in a variety of ways. The Tiny Homes Project started with Washington State legislation. In conjunction with the Low Income Housing Institute, Bainbridge High School (BHS) Advanced Architecture students and BHS Advanced Wood Technology & Construction students, built two tiny homes and delivered them to help provide affordable housing in King County. The students, many of whom were girls and who are traditionally underrepresented in the construction industry, learned new and practical life skills.



### ELEVEN WINERY | OUTSTANDING PHILANTHROPIC COMPANY

BCF's Outstanding Philanthropic Company Award was created to honor companies that dedicate time and money towards philanthropic efforts. When Matt Albee and his wife crushed their first grapes to create Eleven Winery in 2003, they set out with the objective to not only make good wine, but to instill a sense of responsibility in their young children at the time. Giving back became an integral part of Eleven Winery's business model. They currently donate approximately 1% of their annual revenue to charity and buy most of their products from philanthropic companies. Eleven Winery also supports a host of local charities through gifts of auction items and discounts on wine for fundraising events, as well as hosting events at the winery.



### SUSAN GUFFEY | POSTHUMOUS RECOGNITION

BCF posthumously recognized Susan Guffey for her outstanding philanthropic commitment to Bainbridge Island. In life, Susan preferred anonymity to the spotlight. But that didn't stop her from being a dedicated community builder and counselor to numerous local nonprofits. What many would have considered an "angel donor," Susan was often early to support nonprofit initiatives—providing seed funding to enable new programs to be built. Susan passed away in 2022, but not before leaving a permanent mark on her community.



To watch videos about the honorees, produced by BCF and created by award-winning film producer Charles Poedel, go to [www.BainbridgeCF.org](http://www.BainbridgeCF.org) and click on "About Us" and "Videos."

Thank you to Windermere Commercial and Fieldstone Communities for underwriting BCF's 2022 Philanthropy Celebration!



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Brooke & James Rufo-Hill  
Proctor & Deborah Schenk  
Barbara & David Swartling  
Trese & Frank Williamson

### GIFTS TO THE CAPACITY BUILDING GRANT CYCLE

Bob & Judy Karr  
Family Fund  
H. Clay & Sherry  
Roberts Fund

### GIFTS TO THE GEORGE & BETTY MUNRO SCHOLARSHIP FUND

Hillside Fund  
KHW Fund  
Pay It Forward Fund  
Peters Fund for a  
Sustainable Community  
Ringo Family Fund  
Nicole Smith & Steve Bice  
Warren W. Bell Family Fund

### GIFTS TO THE HANNAH WACHSMAN MEMORIAL FUND IN MEMORY OF HANNAH WACHSMAN

Ardie Allen  
Jack & Marsha Carey  
Troy Dye  
Katherine Ericksen  
Judy Grubb  
Bonnie Hagerman  
James Lombard  
Claude & Janet Robinson  
Jacob Schloss  
Lael Wedekind

### GIFTS TO THE ERIN O'BRIEN MEAD MEMORIAL SCHOLARSHIP FUND

Anonymous (2)  
Terri Beckett  
Gabrielle Kemble  
Sherry LaMonica  
Logan Marketing  
Tamayoshi Ohana  
Albert, Theresa, &  
Richard Regnier  
Emily Wachsman &  
Jeff Logan  
Jennifer Wallach  
Barbara White  
Whitton Family

### GIFTS TO THE HANNAH WACHSMAN MEMORIAL FUND IN MEMORY OF HANNAH WACHSMAN

Melissa & John Matterazzo  
Bob & Janice O'Brien  
Crystal Lake Club,  
Woodinville  
Miriam Munro  
Anita & Andrew Norton  
Gabielle Kemble  
Sherry LaMonica  
Logan Marketing  
Tamayoshi Ohana  
Albert, Theresa, &  
Richard Regnier  
Emily Wachsman &  
Jeff Logan  
Jennifer Wallach  
Barbara White  
Whitton Family  
John & Carol Kleiner  
Tag & Holden Kleiner  
John & Jennifer Ray

### GIFTS TO THE MARINA MILLER MEMORIAL FUND IN MEMORY OF MARINA MILLER

Carolyn & Torey Grandt  
The O'Connor Family  
Stephen Rowley  
Jennifer Wallach  
Zack & Jenn Seeley  
Jennifer Wallach  
Carmen Zamzow  
Gabielle Kemble  
Sherry LaMonica  
Logan Marketing  
Tamayoshi Ohana  
Albert, Theresa, &  
Richard Regnier  
Emily Wachsman &  
Jeff Logan  
Jennifer Wallach  
Barbara White  
Whitton Family  
John & Carol Kleiner  
Tag & Holden Kleiner  
John & Jennifer Ray

*continued*

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Alison Freeman-Gleason  
Gregory Geehan  
Lisa & David Glaze  
Kathryn Goetz  
David & Cindy Harrison  
Michelle & Jeremy Hobbs  
Holt Webster Fund  
Diane Hooper  
Stephanie Jackson  
Karen Jones  
Deb Krieger  
Jenny & John Lange  
Lee & Judi Leader  
Jan Leo  
Barbara & Frank Magusin  
Anne Metcalfe  
Linda Maxson & Toby Miller  
Leann & Kevin McDonald  
Roman Nowygrad  
One Call for All  
Puget Sound Energy  
Steve & Rochelle Rabago  
Virginia Rice &  
Scott Schirmer  
Mark & Susan Shaffer  
Elizabeth Shonsey  
Alice & Dave Shorett  
Nicole Smith & Steve Bice  
Christopher &  
Cameron Snow  
David & Kathleen Thorne  
Lisa Timmins & Ben Klasky

Bob & Carolyn Tull  
Deanne Vandiver  
Connie &  
William Waddington  
Kelly Webster  
Neal & Holly White  
Linda Whitehead &  
Gary Quitslund  
Dorothy Williams

**GIFT IN MEMORY OF THE 50 CLASSMATES FROM CLASS OF '61 WHO HAVE PASSED**  
Ardie Allen

**GIFT IN MEMORY OF YAROSLAVNA ADAMS**  
Todd Adams

**GIFT IN MEMORY OF MARY ECKHOFF BARAKAT**  
Molly & Ed Shonsey

**GIFT IN MEMORY OF BEATRICE C. BOOTH**  
Bill Booth

**GIFT IN MEMORY OF LAURIE DAUBENSPECK DEPEW**  
Chuck Depew

**GIFT IN MEMORY OF SARA FAULKNER**  
Roger Katz &  
Karolynn Flynn

**GIFT IN MEMORY OF BEATRIZ M. GRIGONI**  
Michael Louise Grigoni

**GIFTS IN MEMORY OF RICHARD HAGERMAN**  
Jack & Marsha Carey  
Bonnie Hagerman

**GIFT IN MEMORY OF HARLEN HANSEN, CURTIS MCCAULEY, AND EARNEST MAPANAO**  
Lael Wedekind

**GIFT IN MEMORY OF KEN HOPPER**  
Jim & Sarah Hopper

**GIFTS IN MEMORY OF SHEL KLASKY**  
Ben Klasky & Lisa Timmins  
Law Office of  
Cynthia Hall, PLLC

**GIFTS IN MEMORY OF JIM MUNRO**  
Miriam Munro  
Anita & Andrew Norton

**GIFTS IN MEMORY OF RON MUNRO**  
Crystal Lake Club,  
Woodinville  
Miriam Munro  
Anita & Andrew Norton

**GIFTS IN MEMORY OF KIBBER O'BALLE**  
Masson Family

Pamela O'Balle  
Wolff Family Fund

**GIFT IN MEMORY OF NANCY PAXTON**  
Stephanie Jackson

**GIFT IN MEMORY OF JOHN RUDOLPH**  
Carol & Nick Bodnar

**GIFT IN MEMORY OF BOB RUFO**  
Brooke & James Rufo-Hill

**GIFT IN MEMORY OF BETTY SCHLOSS**  
Jacob Schloss

**GIFT IN MEMORY OF CHARLES SCHMID**  
Steve & Vicki Johnson

**GIFT IN MEMORY OF TOM SEIFERT**  
Law Office of  
Cynthia Hall, PLLC

**GIFT IN HONOR OF TOM BEIERLE**  
Katy & Ted Klinkenberg

**GIFT IN HONOR OF KATE & JEREMY BROWN**  
Penny & Tom Lamping

**GIFT IN HONOR OF TRACY DICKERSON**  
The Clarius Group

**GIFT IN HONOR OF ROBERT & JUDITH KARR**  
Hollyhock Foundation, Inc.

**GIFT IN HONOR OF KATE, EMILY, AND MAGGIE**  
Barbara Pettit

**GIFT IN HONOR OF MATT AND JEN WILSON**  
Tracy Wilson

**ENDOWED COMMUNITY FUNDS**  
*Endowed Community Funds are gifts to the Foundation's permanent endowment*

Bunny Burnett Gowen  
Community Fund

Charles F. Hawk  
Community Fund

David & Carol Myers  
Community Fund

Webster Community Fund

*We apologize if we have neglected to include the names of anyone with whom we may have worked in 2022. Please contact us if you have any questions or concerns.*

## LEGACY GIVING

# RED CEDAR COUNCIL: GIFTS IN YOUR WILL OR TRUST

Susan Guffey, a beloved community member who passed away in 2022, had a history of giving discretely and generously to a variety of causes in her community. According to a family friend, "her love language was giving." She had a genuine interest in seeing others succeed, and time and again she anonymously dedicated her time and resources to nonprofits in the community.

Susan left BCF in her will, knowing that her legacy would live on. Her membership with BCF's Red Cedar Council, a special group of visionary donors who partner with BCF, has allowed her to continue helping support the long-term needs of Bainbridge Island. You can also become a member of the Red Cedar Council by including a gift to BCF in your estate plan or by creating a permanent fund – and BCF becomes the champion of

your charitable interests when you are no longer

here. BCF's stability and connection to the community ensures that you can name local nonprofits in your will and be confident that your gift will support the needs you have identified, allowing you to make a bigger impact and leave the legacy you imagined for your community.

Every February, BCF hosts a Red Cedar Council luncheon where members share a meal and discuss their vision for the future. While enjoying the scenic gardens of Heyday Farm, we ask guests to reflect on their hopes for this community. The conversation always generates a level of familiarity and intimacy that only this type of group could create.

“Susan was among those few on the Island that you could call ‘angel donors’ – those who invest early and generously in programs to benefit the whole community. The charitable investments she made here will last generations.”

– Jim Hopper, Executive Director of BCF



## DONOR SPOTLIGHT

# KATY AND CLAY LEVIT FUND ADVISORS MAKING A DIFFERENCE IN OUR COMMUNITY

When asked why they opened a Donor Advised Fund at Bainbridge Community Foundation, Katy and Clay Levit answered, "We were looking for a family meal versus an a la carte menu. We were fairly new to the island, and we wanted to be part of this community and make connections that could last a lifetime."

Katy and Clay moved to Bainbridge Island in 2018, both arriving with philanthropic backgrounds. Katy's family had deep ties to their nonprofit community back in Memphis, where she grew up. When Katy and Clay lived in Austin, Texas, their family donated to a number of nonprofits there—but they explained their experience as more ad hoc than they wanted. There weren't local experts to help guide their giving where it was needed most, and it felt hard to know whether they were making any impact. "When we heard about Bainbridge Community Foundation, we were excited to find a place that understands the landscape here and that has deep ties to local nonprofits. It's a one-stop shop for philanthropy."

Now that their children are in their 20s and showing an interest in giving back, they talk as a family about areas to focus on with



their philanthropy. For Katy and Clay, it was an easy decision to get involved.

BCF is beyond grateful for all of its fund advisors and the critical role they play in supporting our community. Contact us today to learn more!

## 2021 COMMUNITY GRANTS CYCLE FINAL REPORT HIGHLIGHT

Fishline Food Bank & Comprehensive Services: Homeless Support Services (\$10,120)



# Fishline

Fishline Food Bank & Comprehensive Services has reported that immediate shelter

placement in Kitsap County is challenging. There are long waitlists and many have time limits, and for many of those facing a housing crisis, it can happen unexpectedly. The lack of affordable housing across the county has made life difficult for many struggling families, and often underserved populations are at greater risk.

"The BCF grant has done so much for our unhoused population. We have repaired cars, paid utility bills, provided rental assistance, moved trailers to new locations, provided bus tickets so unhoused individuals can travel to stay with a family member, paid licensing fees, paid for car repairs, provided orca cards so those without transportation can go to work, gas vouchers, bus tokens, and new underwear and socks. We are very grateful for the continued support."

– Fishline Food Bank & Comprehensive Services 2021 Final Report

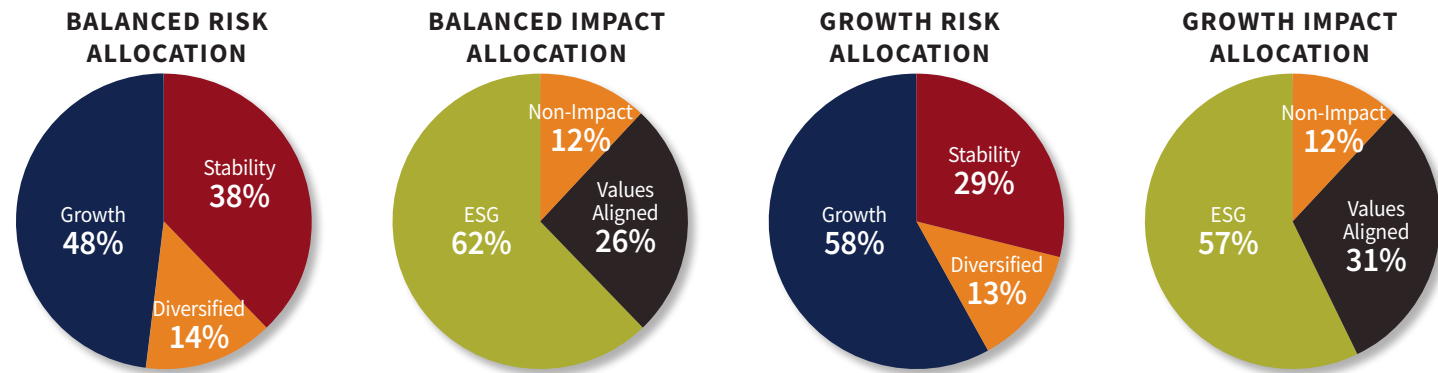
# INVESTMENT CORNER

BCF concentrates its investment portfolio towards socially conscious, values-driven investing. Approximately 90% of BCF assets are steered toward companies and sectors demonstrating strong environmental and socially responsible characteristics – an evolving strategy often referred to as “Impact Investing” or Environmental, Social, and Governance (ESG) investing. The remaining 10% of assets are in cash and other non-impact strategies.

In 2022, BCF managed more than \$22.5 million in assets, investing donations for long-term growth and returning funds to the Bainbridge community through an array of grants and programs. The Foundation also manages various Donor Advised Funds as vehicles for private charitable giving.

A portfolio invested using impact strategies might, for instance, be directed toward renewable energy, environmental, housing, or other nonprofit or service industries that provide positive social & environmental, not just financial, returns. BCF is further gaining value from these investments by ensuring that 75% of the portfolio is invested in predominantly passive, low-cost stocks and bonds that are highly liquid.

During 2022, BCF assets have outperformed broad market benchmarks that represent a similar equity and fixed income exposure net of all fees by +0.9% and +0.2% for the balanced and growth asset pools respectively.



Steve Bice and Nicole Smith

## BCF'S LEADERSHIP CIRCLE

BCF's Leadership Circle is a group of dedicated donors who award \$1,000 or more of unrestricted funds to BCF. This group is recognized by having an inside view of the Foundation's work and they are included in all BCF events – from donor thank you events to special programming such as LeadHERship and the Philanthropy Event.

In the words of Nicole Smith and Steve Bice, “We decided to support BCF as monthly donors for the Leadership Circle because monthly allocations of our gift make budgeting easier for BCF and for us! We believe in giving at the Leadership Circle level so that we can contribute toward meaningful impact across the range of nonprofit sectors and organizations that BCF supports, as well as for BCF programming.” Join us today!

Thank you to One Strategic Capital, Inc. for underwriting BCF's 2022 Leadership Circle Event!



## 2021 COMMUNITY GRANTS CYCLE FINAL REPORT HIGHLIGHT

### PAWS of Bainbridge Island | North Kitsap (PAWSBINK): Low-income Vet Assistance and Spay/Neuter Program (\$5,000)

The goals of this program are to increase access to low-cost spay/neuter surgeries, which decreases the overpopulation of unwanted animals especially for low-income families. PAWSBINK have found that the ripple effect of the pandemic and quarantine was staggering to animal welfare, with a huge uptick in inquiries for PAWSBINK to take surrendered pets. They have found that the financial impact of the crisis is having the largest impact—families are downsizing from houses to apartments and can't take their animals, or they can no longer afford multiple



pets. PAWSBINK's programs aim to support both the families and animals facing these challenges.

“Bainbridge Community Foundation's name and logo attached to our organization increases community trust. People value BCF and know it vets organizations who receive community grants. This increases confidence that they are giving to a reliable organization and making a wise investment in their local community” – PAWSBINK 2021 Final Report

# STATEMENT OF FINANCIAL POSITION

Accrual Basis – Data Reflects 2021 Audited Financial Statements by auditor Cordell Neher & Co, PLLC. Full audited financial statements are available upon request.

ASSETS	
Cash and Cash Equivalents	\$773,356
Certificates of Deposit	\$240,673
Investments	\$26,408,326
Receivables	\$8,020
<b>Total Assets</b>	<b>\$27,430,375</b>

LIABILITIES	
Grants and Scholarships Payable	\$24,500
Other Liabilities	\$6,370
Funds Held on Behalf of Others	\$123,446
<b>Total Liabilities</b>	<b>\$154,316</b>
NET ASSETS	
Without Donor Restrictions	
Operating and Administrative	\$622,287
Board-Designated	\$869,673
<b>Total net assets without Donor Restrictions</b>	<b>\$1,491,960</b>
With Donor Restrictions	
Area of Interest	\$4,175,592
Designated	\$941,919
Donor Advised	\$19,878,172
Scholarship	\$496,469
Special Purpose	\$291,947
<b>Total Net Assets with Donor Restrictions</b>	<b>\$25,784,099</b>
<b>Total Net Assets</b>	<b>\$27,276,059</b>
<b>Total Liability &amp; Net Assets</b>	<b>\$27,430,375</b>

## Statement of Activities and Changes in Net Assets for the Year Ended December 31, 2021

SUPPORT, REVENUE AND RECLASSIFICATIONS			
	W/O donor restrictions	With donor restrictions	Total
Contributions	\$434,136	\$7,822,740	\$8,256,876
Investment Return, Net	\$90,878	\$1,659,680	\$1,750,558
Foundation Admin. Fee Revenue	\$243,084	\$-	\$243,084
Other Income (Expense)	(\$2,333)	(\$2,951)	(\$5,284)
Net Assets Released from Restriction	\$1,466,765	(\$1,466,765)	\$-
<b>Subtotal</b>	<b>\$2,232,530</b>	<b>\$8,012,704</b>	<b>\$10,245,234</b>
Less: Agency Funds	(\$15,393)		
<b>Total Revenue, Support &amp; Reclassifications</b>	<b>\$2,232,530</b>	<b>\$8,001,666</b>	<b>\$10,234,196</b>

EXPENSES			
	W/O donor restrictions	With donor restrictions	Total
Program Services	\$2,111,230	\$-	\$2,111,230
Management & General	\$224,665	\$-	\$224,665
Fundraising	\$220,947	\$-	\$220,947
<b>Subtotal</b>	<b>\$2,556,842</b>	<b>\$-</b>	<b>\$2,556,842</b>
Less: Agency Funds	(\$5,000)	\$-	(\$5,000)
<b>Total Expenses</b>	<b>\$2,551,842</b>	<b>\$-</b>	<b>\$2,551,842</b>
<b>Change in Net Assets</b>	<b>(\$319,312)</b>	<b>\$8,001,666</b>	<b>\$7,682,354</b>
<b>Transfers between Funds</b>	<b>\$398,661</b>	<b>(\$398,661)</b>	<b>\$-</b>
<b>Net Assets, Beg. of year</b>	<b>\$1,412,611</b>	<b>\$18,181,094</b>	<b>\$19,593,705</b>
<b>Net Assets, End of year</b>	<b>\$1,491,960</b>	<b>\$25,784,099</b>	<b>\$27,276,059</b>

## Assets Under Management Compared to Cumulative Grantmaking, 2001-2022 (unaudited)

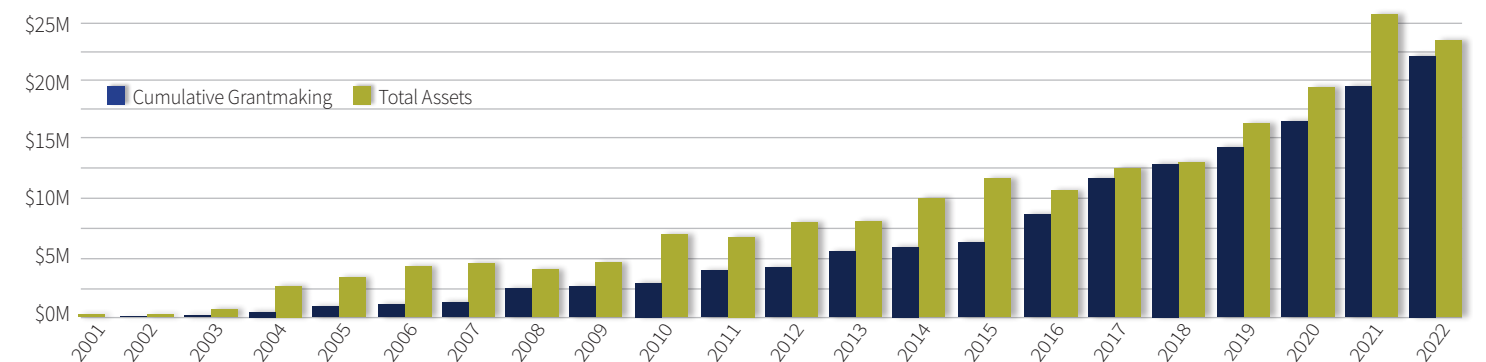




Photo credit: Bainbridge Performing Arts



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**[www.BainbridgeCF.org](http://www.BainbridgeCF.org)**



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