



BAINBRIDGE
Community Foundation

REPORT TO THE COMMUNITY



inspiring philanthropy



welcome

We're delighted to present this report on the Bainbridge Community Foundation and our mission to encourage and provide meaningful ways for people to improve and sustain our community through philanthropy.

We achieve our mission by:

- Understanding community needs;
- Making grants to meet those needs;
- Engaging in community leadership activities that encourage philanthropy and address current and long-term needs on Bainbridge Island;
- Building the asset base to do this work today and into the future.

Key Accomplishments

The year 2011 was BCF's single largest for grantmaking, with a total of \$830,565 granted, including \$233,041 through the Foundation's annual Community Grants Cycle (CGC).

There has been continued grantmaking success in 2012, with an increased number of grantees and additional donors partnering with BCF to meet community needs while supporting their philanthropic goals.

In 2012, BCF conducted its first-ever survey of community nonprofits to identify needs and grantmaking priorities. We are also using survey results to learn how the Foundation can help community nonprofits in ways other than grantmaking.

BCF has continued to focus on stewardship and accountability, with several milestone accomplishments:

- A new auditor and more comprehensive audit, resulting in unqualified agreement with BCF's financial statements;
- Successful implementation of BCF's investment relationship with Wells Fargo Private Bank, which achieved the Foundation's investment goals and reduced time required to process donor advised fund requests to less than one week;
- Increased monitoring of grants awarded during the Community Grants Cycle, with 96% of 2011 grantees meeting their grant objectives.

BCF's assets base continues to grow, with 2011-2012 seeing the establishment of a permanent endowment, new fund holders, and for the first time, income from the Foundation's investments.

Underlying these achievements is an improved infrastructure to support the Foundation's work. In 2011, BCF hired its first executive director and moved to new space that better accommodates office and meeting needs.

It is a very exciting time at the Foundation, and we thank you for taking the time to learn more.

Sincerely,

Elaine VonRosenstiel, President

Jim Hopper, Executive Director

community leadership

At the heart of BCF's mission is the mandate to provide leadership in promoting philanthropy as a meaningful way for people to improve and sustain the community that we love so much. As a part of this, we provide leadership in identifying and addressing current and long-term needs on Bainbridge Island.

Outstanding Bainbridge Philanthropists

Since 2009, BCF has recognized individuals or organizations that enhance the quality of life in our community through their acts of generosity. By honoring outstanding philanthropic achievements by Bainbridge Islanders, we aim to both celebrate their giving and inspire others to give. In 2012, we expanded our recognition of Bainbridge philanthropists to include youth and thereby encourage lifelong giving.

Past honorees include:

2009

- Steve & Harriet Davis

2010

- Rotary Club of Bainbridge Island

2012

- Lois Curtis, Outstanding Bainbridge Philanthropist
- Zephyr Wadkins, Outstanding Young Philanthropist
- Conrad Zimney, Outstanding Young Philanthropist
- Island Church Youth Group, Outstanding Philanthropic Organization

Trustee Awards

Annually, BCF trustees, staff, and Community Grants Cycle committee members fund a special award as part of the Foundation's annual Community Grants Cycle. This award funds proposals that promote partnership or collaboration between community organizations.

2011 Trustee Award Winners:



2012 Trustee Award Winners:



understanding local needs

Bainbridge Community Foundation is proud of the financial support we provide to a wide variety of organizations that play a part in keeping Bainbridge a healthy, safe, creative, and enjoyable place to live.

In early 2012, BCF conducted its first-ever survey of nonprofit organizations serving Bainbridge Island to better understand community needs and help guide our grantmaking. The survey results affirmed the fallout of a troubled economy: increased demand for services and decreased ability to meet the demand.



82% of reporting nonprofits experienced an increase in demand for their services in 2011.
Source: BCF 2012 Nonprofit Survey and the 2012 State of the Sector Survey, Nonprofit Finance Fund

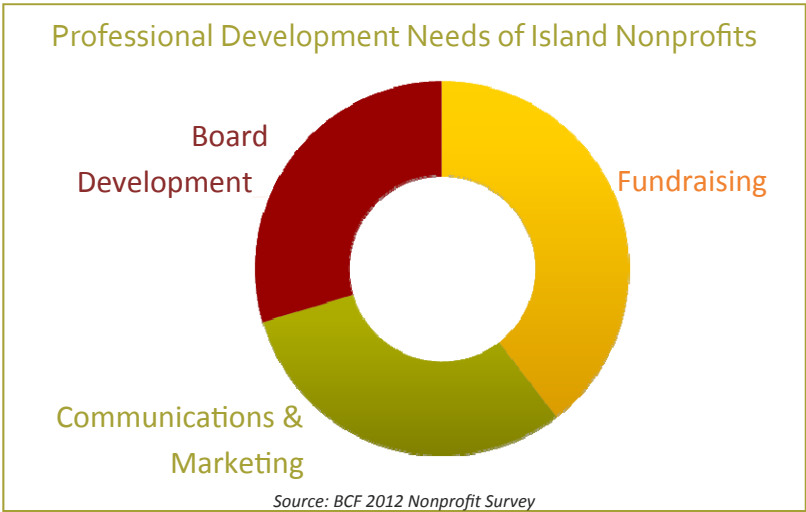


Only 58% of reporting nonprofits were able to meet the demand for services they experienced in 2011.
Source: BCF 2012 Nonprofit Survey

"We've seen a demand arise in two ways—more people need access to our health programs, while at the same time insurance and Medicare reimbursements are reduced."
- Survey Respondent

BCF's 2012 Community Grants Cycle began with the nonprofit survey data, with the needs identified helping determine our 2012 grantmaking priorities. This was an important addition to a process that ensures the careful evaluation of proposals and the best use of BCF and donor partner funds. As noted by Sue Bottles, Interfaith Volunteer Caregivers chair, "BCF really looks at the books of the grant applicants — even offering advice for improvements. That not only reflects good care of the Foundation's resources, but it is very helpful for the applicants as well."

Looking ahead, BCF plans to use what we learned from our 2012 survey to think about how we can help community nonprofits in ways other than grantmaking. A common theme among respondents is the need for professional development or technical assistance to help nonprofit professionals and volunteers most effectively do their jobs.



Source: BCF 2012 Nonprofit Survey

grants and scholarships

Since the inception of the Bainbridge Community Foundation in 2001, grants have totaled over \$3.5 million. This includes grants made through the Community Grants Cycle and grants made through advised funds and area of interest funds.

96%

Of 2011 Grantees met the objectives of their grant.

Community Grants Cycle

With support from a grant from BCF, SoundWorks Job Center was able to operate five days-a-week and provide over 1700 in-office visits to individuals from Bainbridge Island and North Kitsap who are in job transition.

Each year we partner with donors and fund holders during the Community Grants Cycle, to support nonprofits which do work in many sectors of the community including education, health and human services, arts, culture and recreation, and environment. Grants have ranged in size from \$500 to \$20,000. Critical donor partnerships allowed us to triple the amount of grants we made to the community. In 2011 BCF granted more than \$233,000 during the CGC.

Other Grants & Scholarships

Throughout the year, BCF funds grant requests through area of interest funds and works with advised fund holders to support a wide variety of local, regional, and national nonprofits. At the end of 2011, 86% of the total grants awarded by BCF through its history had been made to Bainbridge Island and Kitsap-based organizations that support local residents. In addition, BCF manages scholarship funds to help high school graduates continue to post-secondary education.

A grant from BCF enabled Bainbridge Island Child Care Centers to provide instruction in conflict resolution to 24 children with special needs, improving their social and emotional development and reducing behavior issues.



2011 Scholarship Recipients

BHS Class of 1961 Scholarship:
Brandon Connor & Morgan Friel
Bainbridge Music & Arts Legacy Scholarship: Katie Kuffel

Bainbridge Schools Foundation Liz Orr Scholarship: Micki Johns
George & Betty Munro Scholarship: Caroline Ferguson

Wendy Jackson Hall Memorial Scholarship: Mari Cleven

2011 Community Grants Cycle Grantees

Arms Around Bainbridge
Bainbridge Arts & Crafts
Bainbridge Island Arts and Humanities Council
Bainbridge Island Child Care Centers
Bainbridge Island Grange Hall
Bainbridge Island Historical Society
Bainbridge Island Land Trust
Bainbridge Island Museum of Art
Bainbridge Island Special Needs Foundation
Bainbridge Performing Arts
Bainbridge Public Library
Bainbridge Schools Foundation
Boys & Girls Club of Bainbridge Island

Bremerton Services Association - Chuckwagon Meals
C.A.S.T. for Kids Foundation
Community Energy Solutions
Dispute Resolution Center of Kitsap County
Elder and Adult Day Services
Friends of the Farm
Harmony Hill Cancer Center
Helpline House
Hope House of Bainbridge Island
Hospice of Kitsap County
Housing Resources Board
Hyla Middle School
Interfaith Volunteer Caregivers

IslandWood
Kids Discovery Museum
Kitsap Legal Services
Kitsap Sexual Assault Center
Literacy Council of Kitsap
North Kitsap Fishline
One Call for All
Peacock Family Center
Puget Sound Restoration Fund
Salish Sea Expeditions
Sound Works Job Center
Sustainable Bainbridge
Washington State Smile Partners
West Sound Wildlife Shelter
YWCA ALIVE Program

asset development

Our work simply isn't possible without the support of generous members of the community. Their support enables us not only to help meet the needs of our community today, but to grow a permanent resource to meet the needs of tomorrow.

Giving Opportunities



Furthering Our Work

We raise funds to support our costs of operation, to extend the grants we can make in our Community Grants Cycle, and in support of our community leadership activities.



Personalized Advised Funds

Donor Advised Funds allow individuals and families to take immediate advantage of a tax deduction from their charitable contribution, yet make grants to nonprofit organizations they care about over time. Every year, many of our Donor Advised Funds partner with the Community Grants Cycle to maximize the impact of local giving.



Building Your Personal Legacy

We are an organization that is set up to hold funds permanently, dedicated to carrying out the wishes of a donor in perpetuity, so we are ideally set up to partner with donors who want to support non-profits, areas of interest, or continue family philanthropy in their estate plans.

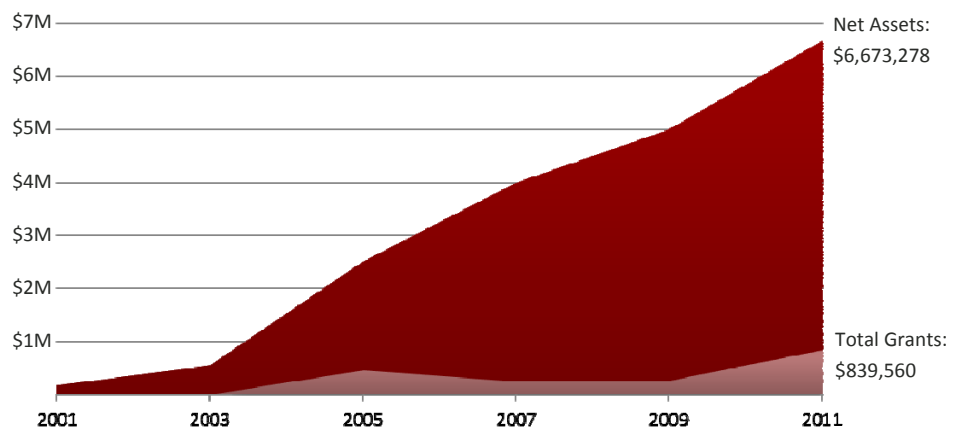


Tailored Support

Bainbridge Community Foundation can create a personalized giving plan for you, tailoring a giving vehicle to meet your needs, whether it is creating a scholarship, designated fund, or establishing an area-of-interest fund to encourage others to support.

*"You don't realize the impact of the ripple effect of giving to community organizations until you become a part of the process."
-Susan Callan,
BCF Donor*

Assets Under Management compared to Total Grantmaking 2001-2011



As BCF Assets grow, so too does our ability to make grants to important causes.

Statement of Financial Position MODIFIED CASH POSITION

As of December 31, 2011 • From Audited Financial Statements

ASSETS		LIABILITIES AND NET ASSETS	
Cash and cash equivalents	\$447,150	Funds held for others	\$297,777
Investments	\$6,281,208	Net Assets	
Cost method investment	\$327,456	Unrestricted	\$1,059,458
Other assets	\$5,441	Temporarily restricted	\$5,243,113
		Permanently restricted	\$370,707
		Total net assets	\$6,673,278
Total assets	\$6,971,255	Total liabilities and net assets	\$6,971,255

Statement of Activities for Year Ended December 31, 2011

SUPPORT AND REVENUE		EXPENSES	
Contributions	\$447,150	Program and grants	\$839,560
Investment income (loss)	\$34,179	Management and general	\$50,209
		Fundraising	\$83,691
Total support and revenue	\$482,144	Total expenses	\$973,460

Change in net assets	(\$491,316)
Net assets, beginning of year	\$7,164,594
Net assets, end of year	\$6,673,278

Audited Financial Statements

The Bainbridge Community Foundation uses the audit services of Peterson Sullivan LLP. For questions or to receive a copy of the full audited financial statements, please contact our offices.

Thank you

2011 and 2012* Contributors

Abrams Fund at the Seattle Foundation
Bill & Lynn Agnew
Richard and Constance Albrecht Fund at the Seattle Foundation
Anonymous (2)
Arthur Vining Davis Foundation
Tom & Karen Beierle
Len Beil & Stella Ley
BHS Class of 1958
BHS Class of 1992
Wayne & Anne Blair
Paul & Debbie Brainerd
Peter & Suzanne Bunzel
Susan Callan
Paul & Betsy Carroll
Jim & Faith Chapel
Stephen & Colleen Chupik
Richard Conrad
Eric & Tige Christenson
Thomas & Luann Croker
Tom & Suellen Cunningham
Steve & Harriet Davis

Frank Petrie & Tracy Dickerson
East King County Bar Association, honoring Fil Rose
Barry & Jo Ann Fetterman
Fletcher Bay Flowers
George Goodrich
Mary Jane Goodrich
Albert & Jola Greiner
David & Cindy Harrison
Jason Hamilton & Darya Swingle
Richard & Bonnie Hagerman
Mara Hilderman
Jim & Sarah Hopper
Ann Ramsay Jenkins
Robert & Judy Karr
Peter & Mary Kerr
Sheldon & Arlene Klasky
Kris King Design
Ed & Karen Kushner
Tom & Debbie Kuffel
Steve & Patsy Larson
Tom & Carolyn Leigh
Tad & Joyce Lhamon

Lucky Seven Foundation
Mark & Lisa Lund
Carl & Salli Middleton
Larry & Barbara Mills
Claire Younker Moe & Eric Moe
Larry & Sandy Nakata
Peter & Wendy O'Connor
Barry & Channie Peters
Jeff Pritchard
Barbara Link Reeve
Thomas & Teita Reveley
Steve Romein & Ty Cramer
Sada Ross
William & Madeline Schwarz
The Seattle Foundation
Tom & Gretchen Seifert
Sissy and Juneau Gift Fund
Chris & Cameron Snow
Marge Thorne
Paul & Elaine VonRosenstiel

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Debbie Kuffel,
Funds & Grants Administrator

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Bill Sperling¹
Elaine VonRosenstiel

¹*Retired in 2011*

²*Joined in 2012*

* Information as of 12/20/2012. Please note that we make every effort to capture the above information correctly. We apologize for any errors or omissions. If you have encountered an error or omission, please contact the Foundation office. Thank you.



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