“Bainbridge Community Foundation is an integral part of the philanthropic community on Bainbridge Island. Its work provides resources for not only our programing but also our internal organization development.”

-Jane Stone, Executive Director Bainbridge Island Land Trust
Dear Friends,

There are more generous acts on Bainbridge Island than raindrops during the heaviest of Pacific Northwest storms. At Bainbridge Community Foundation, we witness this every day.

Nothing on Bainbridge Island happens by accident. The community thriving around us is fostered by the work of generations of people who cared for one another and this place we live and who gave of their time and treasure to make it better. Today, that tradition carries on, stronger than ever, and our nonprofit community continues to grow healthier and more vibrant. Making this generosity, compassion, and service permanent – and sustainable – is BCF’s chief focus.

We are delighted to share with you some of the great things that happened in 2015. It was a terrific year where we made vital progress toward our goals. Among the highlights:

Grants: Our grantmaking totals outpaced the previous year in every measure.
- In 2015, 271 grants were made to nonprofits totaling $470,069, a 27% increase.
- We awarded $195,202 to 48 organizations during our annual Community Grants Cycle (CGC).
- Of the 48 organizations receiving CGC funding, 11 were new applicants, and 6 were off-Island agencies which provide services otherwise unavailable to Island residents.

Partnerships: Together we accomplish more, so we actively seek and promote collaboration.
- The success of our 2015 CGC was made possible thanks to the record number of volunteers and funding partners, as well as the individual donors, who worked with us to fulfill requests.
- At our Inspiring Work event in July, we partnered with One Call for All and Rotary Club of Bainbridge Island to highlight and celebrate the invaluable work done by our local nonprofits.
- We worked with the City of Bainbridge Island to help the City develop and implement a new Human Services Funding process.

Asset Growth: Our growth allows us to do more to strengthen this community into the future.
- We ended 2015 with total assets just under $12 million, a 7% increase for the year.
- We added 6 new Donor Advised Funds and 1 Designated Fund, with others in development.

Systems and Governance: We strengthened our infrastructure to support continued growth.
- We implemented a new accounting database developed for community foundations, and brought fund accounting in-house, to reduce overhead and improve our services.
- As we continue to grow our leadership role in the community, we welcomed four new trustees to the board in 2015: Cris Beattie, Marcia Hastings, Proctor Schenk, and Alex Torres.
- To meet and learn from counterparts in other community foundations, six trustees and three staff members attended the annual gathering of Washington State Community Foundations.

Thank you! Our work would not be possible without our thoughtful and impassioned donors who facilitate their charitable giving and estate plans through Bainbridge Community Foundation. We are deeply grateful to our family of donors, volunteers, trustees, and staff – and especially to the nonprofit staff and volunteers whose work enriches our community and our lives!

Sincerely,

Barbara Swartling, President
Board of Trustees

Jim Hopper, Executive Director
Bainbridge Community Foundation honored three Island residents and one local family business at the Foundation’s seventh annual Philanthropy Celebration at IslandWood in September. Their remarkable acts of generosity and volunteerism enhance the quality of life in our community and serve as an inspiration to us all.

2015 Outstanding Philanthropic Organization

Steve and Becky Mikami and their local business, Bainbridge Island ACE Hardware, were recognized for their support of numerous causes in our community for more than two decades. They are especially passionate about improving lives for local youth and strongly support educational, arts, and youth sports organizations. Some of the many organizations that have benefitted from their generosity include KiDiMu, The Bainbridge Public Library, Bainbridge Youth Services, and Bainbridge Performing Arts.

2015 Outstanding Bainbridge Philanthropists

Paul and Debbi Brainerd have a gift for bringing people together and creating a sense of community. They are living embodiments of the principle that philanthropy is rewarding and fun. Paul and Debbi are passionate about engaging people of all ages in the joys of stewardship and sharing their talents to empower others to become great leaders. Their support for the development and growth of IslandWood, Bloedel Reserve, Bainbridge Island Museum of Art, and many other organizations are incredible gifts to our community that will touch countless lives for generations to come.

2015 Outstanding Young Philanthropist

Ian O’Keefe serves as a board member and student delegate of the Bainbridge Ometepe Sister Islands Association. He played a central role in planning and hosting a Special Olympics event for children with special needs and two student-led auctions, which raised more than $51,000. Ian also mentored Bainbridge Island fourth graders in Outdoor Education Programs for three years and was appointed to serve on the Mayor’s Youth Advisory Council.
BCF made 271 grants from January to December totaling $470,069. In 2015 BCF worked with a record number of funding partners and community volunteers during our Community Grants Cycle. Since 2001 we have awarded more than $6.5 million in grants.

Community Grants Cycle

In our Community Grants Cycle (CGC) alone, BCF granted $195,202 to forty-eight nonprofits. Twenty-seven proposals were fully funded, the highest amount in the Foundation’s history. Eleven of the organizations that received grant awards were new applicants. The 2015 CGC was supported by thirty-five volunteers serving on our Evaluation Team and by seventeen of the Foundation’s donor advisors and one private foundation partnering in funding the grant requests.

“it is a privilege to work with Bainbridge Community Foundation. They are both professional and approachable and a wonderful resource.

BCF leverages the good work done by many nonprofits by offering educational trainings and opportunities for collaboration, keeping our community informed of critical issues, and supporting the work we do through their grantmaking.

BCF helps us all to be the best that we can be for our community.”

- Rita Elsberry, Executive Director
Island Volunteer Caregivers

2015 Grant Recipients (All Grant & Scholarship Programs)

| Dispute Resolution Center of Kitsap County | Operation Smile |
| Doctors Without Borders | OUT There Adventures |
| EcoAdapt | Ovation! Musical Theatre Bainbridge |
| Emory University | Owen’s Playground |
| Friends of the Farms | Pacific Lutheran University for KPLU |
| Habitat for Humanity | PATH |
| Harvey Mudd College | PAWS of Bainbridge Island and North Kitsap |
| Heifer International | Peacock Family Center |
| Holly Ridge Center | Planned Parenthood |
| Hospice of Kitsap County | Odyssey School PTO |
| Housing Resource Bainbridge | Puget Sound Restoration Fund |
| Island Music Teachers Guild | Raising Resilience |
| The Island School | Salish Sea Expeditions |
| Island Theater | Scarlett Road |
| Island Time Activities | Seattle Aquarium Society |
| Island Volunteer Caregivers | Seattle Opera |
| IslandWood | Seattle Symphony Orchestra |
| KBTC Association | Sierra Club Foundation |
| KCTS 9 | Snow Leopard Trust |
| Kids Discovery Museum | South Yuba River Citizens League |
| Kitsap Adult Center for Education | Southern Poverty Law |
| Kitsap Community Resources | StandUp for Kids |
| Kitsap Humane Society | The Stanford Fund |
| Kitsap Legal Services | Stanford University School of Law |
| KUOW | Sustainable Bainbridge |
| The Little School | The Thacher School |
| Lynwood Community Market | United Way of Kitsap County |
| Madrona School | Ventura County Community Foundation |
| Martha & Mary | Volunteers in Asia |
| Medical Teams International | Washington State Smile Partners |
| Mercy Corps | Washington Wildlife & Recreation Coalition |
| Mobility Impaired Golf Association | We Care Solar |
| Montessori Country School | West Sound Treatment Center |
| Multiple Sclerosis Portland | West Sound Wildlife Shelter |
| National MS Society - NW Chapter | Western Washington University |
| National Resources Defense Council | Whitman College |
| North Kitsap Fishline | Wilkes Elementary PTO |
| NOW | Yes! Magazine |
| Olympic College Foundation | YWCA of Kitsap County |
| Olympic Music Festival | |
| One Call for All | |
| Operation Nightwatch | |

2015 Report to the Community | Page 4
Trustees’ Award

BCF promotes collaboration between nonprofits through our Trustees’ Award. The 2015 Trustees’ Award funded an archaeological excavation of the historic site of the village of Yama. The Olympic College Foundation, working with the Bainbridge Island Historical Museum, Kitsap County Historical Society and Museum, Bainbridge Island Metro Park and Recreation District, Bainbridge Historic Preservation Committee, and the Bainbridge Island Japanese American Community, will study the site and ensure its protection and listing in the National Register of Historic Places. Artifacts will be preserved and available to the public at the Bainbridge Island Historical Museum.

Capacity Building Grants

This program, now in its third year, helps organizations become more effective by increasing their internal capacity. These grants fund board and staff development in the areas of governance, planning, and training. At the close of 2015, the following five organizations received funding for programming that will strengthen their operations and efficiency.

Scholarships

BCF has awarded $118,500 in scholarship funds over the last ten years. Scholarships were awarded to six graduating Bainbridge High School students in 2015. In addition, two Wendy Jackson Hall Memorial Scholarships were awarded to outstanding artists from across Washington State.

- Bainbridge High School Class of 1961 Scholarships: Sierra Dewey & Corryn Johnson
- Bainbridge High School Class of 1962 Scholarships: Morgan Blevins & Anna Warga
- Bainbridge Music & Art Legacy Scholarship: Nicholas Stahl
- George and Betty Munro Scholarship: Elsa Hager
- Wendy Jackson Hall Memorial Scholarships: Alaina Scheffer & Carly McCartney

“I am so grateful for this scholarship and the impact it will have on my future. Receiving this financial support has taken a burden off of my future self and given me encouragement in my future academic pursuits at Harvey Mudd!”

- Morgan Blevins, 2015 Scholarship Recipient
Each year, BCF conducts a survey and convenes nonprofit leaders in order to understand and assess the changing needs and health of the local community and to inform the priorities utilized in the Foundation’s grantmaking programs.

Nearly 40% of nonprofits in the Arts, Culture, and Recreation sectors were unable to meet demand in 2014.

65% of organizations made investments in capacity building.

<table>
<thead>
<tr>
<th>Was it effective?</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>26</td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Need Time</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>
More than **55** area nonprofits participated in the BCF Survey and Sector Gatherings in February.

In December, BCF brought together many of these same organizational leaders at our annual CO:lab event, which offers participants an opportunity to connect and build partnerships within our nonprofit community.

**92%** of providers in the Health, Housing and Human Services sector experienced a slight or significant increase in demand for services.

**5.6%** of Bainbridge residents are living below the poverty line.

Graphic Facilitator Tim Corey developed this graphic representation of the information shared at the Foundation’s Annual Sector Gatherings. These Gatherings and our CO:lab event provide forums for nonprofit leaders to discuss trends and help foster a stronger, more collaborative nonprofit community.
thank you!

Our work to affect positive change simply isn’t possible without the support of our community of friends and partners. We are deeply grateful for the generosity of those who share our passion for all that is distinctly Bainbridge and want to help us ensure a stronger, more vibrant community for generations to come.

Charles Hawk Community Fund

Charles Hawk channeled his lifelong passion for travel from his service in the U.S. Navy into the creation of his travel business. During his lifetime he visited more than 120 countries, including all seven continents and the North Pole. His home base for the last 25 years of his life was the family home that he built on Bainbridge Island.

BCF was honored to receive a bequest from Charles’s estate to our endowment, establishing the Charles Hawk Community Fund. This gift to the Foundation’s permanent assets will help ensure ongoing support for residents in the community he loved continues to be available for generations to come. We are honored to carry on our work to improve lives and build a lasting and positive legacy in his name.

Funds at BCF

- Alder Fund
- Averill Park Fund
- BI Arts & Humanities Council Amy Award for Emerging Artists Fund
- BI Arts & Humanities Council Island Treasure Award Fund
- Bainbridge Music & Art Legacy Scholarship Fund
- Bainbridge Schools Foundation
- Elizabeth Orr Fund
- BARN- Bainbridge Artisan Resource Network Fund
- BHS Class of 1961 Scholarship Fund
- BHS Class of 1962 Scholarship Fund
- Gloria Collins Brownell Fund
- Community Response Fund
- Croker Family Fund
- Cunningham Family Fund
- Stephen & Harriet Davis Fund
- DuBois Family Fund
- The Emile Fund
- Fund for Bainbridge Public Schools
- Sebastian Galpert Memorial Fund
- Hastings Family Fund
- Heyday Fund
- Hilderman Family Fund
- Hillside Fund
- Hot Dog! Fund
- Housing Action Fund
- Harald Hurlen Fund
- Island Cultural Enrichment Fund
- Jicana Fund
- The Jupiter Fund
- Bob & Judy Karr Family Fund
- Klasky Family Fund
- Laugh, Cry, Dream, Read Fund
- Leslie & Michael Lebeau Philanthropic Fund
- The Mathurin Fund
- Michael Millican & Jeanne E Fund
- George & Betty Munro Scholarship Fund
- Neighborhood Home at Serenity Fund
- Paulson-Mallow Family Fund
- Peters Fund for a Sustainable Community
- Plan B Fund
- Pleasant Beach Family Fund
- H Clay & Sherry Roberts Family Fund
- Maggi Rogers Fund
- Saber Fund
- Sada Ross Fund
- Sophia Fund
- Waypoint Capital Fund
- Holt Webster Fund
- Webster Family Fund
- Wendy Jackson Hall Scholarship Fund

“Those of us whose families grow and thrive on Bainbridge Island consider ourselves very fortunate indeed. Being part of BCF provides us with an opportunity to build deeper connections, give back to our community, and play a more direct role in sustaining Bainbridge Island as an inclusive and unique place to call home.”

- Alex Torres, BCF Trustee
2015 Contributors

Richard & Sharon Abrams, Richard & Sharon Abrams Fund at The Seattle Foundation
Marcia Adams-Landry
Lynn & Bill Agnew
Amazon Smile Foundation
Anonymous (6)
An Anonymous Fund at The Seattle Foundation
Argonaut Fund
Pat Baillargeon
Bainbridge Island ACE Hardware
Bainbridge Island Museum of Art
Bainbridge Schools Foundation
Bill Baran-Mickle
Tom & Karen Beierle
Len Beil & Stella Ley
Regina Bellody
Bart Berg
Paul & Debbi Brainerd
Anne Browne
Susan Callan
Sarah Guthu & Cassidy Zimmerman
Eric Cederwall & Jo VanderStoep
Jim & Faith Chapel
Colleen & Stephen Chupik
Ty Cramer & Steve Romein
Tom & Luann Croker, Croker Family Fund at BCF
Gary & Shirley Cummings
Tom & Suellen Cunningham, Cunningham Family Fund at BCF
Donna Davidson
Steve & Harriet Davis
Wendy del Valle
Tracy Dickerson & Frank Petrie, Maggi Rogers Fund at BCF
Shane & Katie Dir
Fred H & Mary S Dore Foundation
Beulah Downing & Dennis Carlson
Everett & Bernetta DuBois
Troy & Hiltrud Dye
Janie & Chuck Ekberg
Allan & Barbara Ferrin
Mary Jane Goodrich
Laura B Gowen
Bonnie & Richard Hagerman
David & Cynthia Harrison
Hastings Family Fund at The Alaska Community Foundation
Marcia & Doug Hastings, Hastings Family Fund at BCF
Jay Hastings & Christine Susumi, Don & Jannette Hastings Family Memorial Fund at The Seattle Foundation
Estate of Charles F Hawk
Hillside Fund at BCF
Steve Hochman
Jim & Sarah Hopper
Theona Jundanian & Tim Dore
Bob & Judy Karr, Bob & Judy Karr Family Fund at BCF
David Kelly
Omie & Larry Kerr
Mary & Peter Kerr
Shel & Arleen Klasky
Kongsgaard - Goldman Fund at The Seattle Foundation
Debbie & Tom Kuffel
Steve & Patsy Larson
Leslie & Michael Lebeau, Leslie & Michael Lebeau Philanthropic Fund at BCF
Tom & Carolyn Leigh
James Lombard
Lucky Seven Foundation
Laura & Roy Lundgren
Carla & Doug Mackey
Barbara & Frank Magusin
Eleanor Mathisen
Jane McCotter
Carl & Salli Middleton
Michael Milligan & Jeanne E Mulkeen
John Mulkeen & Rosanne Bottaro
Ralph Munro
Ellen Nakata
Larry & Sandy Nakata
Wayne & Judy Nakata
Network For Good
Nancy Nolan
Wendy & Peter O’Connor
Althea Paulson & Daniel Mallove
Paul Pearson & Helen Owens
Andrew Price
Dana & Nancy Quitland
Ann Ramsay-Jenkins, William M Jenkins Fund at The Seattle Foundation
Tom & Teita Reveley
Sada Ross, Sada Ross Fund at BCF
Gary & Cynthia Sakuma
Proctor & Deborah Schenkl
William & Madeleine Schwarz
Jacob Schloss
Michael Scott
Tom & Gretchen Seifert
Julie & Dick Shroyer
Chris & Cameron Snow
Terry Spear & Janet Goodrich Spear
Donald & Jeanne Stanton
Frank & Mary Stowell
Carl Sussman
Jack & Carole Sutherland
Barbara & David Swartling
TEW Foundation
Alejandro & Leslie Torres
Mildred & Shig Tsutsumi
Elaine & Paul VonRosenstiel
Fred & Elizabeth Walters
Webster Family Fund at BCF
Kate Webster
Lael Wedekind
Wells Fargo
Carol & Sandy White
Nicolet Holst Wirz
Drew Wolff & Noelle Cooper
Ann Wyckoff
Tracy Zamot
Gift Honoring Paul & Debbi Brainerd
Martha Kongsgaard & Peter Goldman
Gift in Memory of Betty Dobbs
Ralph Munro
Gift in Memory of Dianne McFarlane
Ralph Munro
Gift in Memory of Betty Ogle Schloss
Jacob Schloss
Gifts to the BARN Fund
Marcia Adams-Landry
Anonymous (2)
Bill Baran-Mickle
Leslie and Michael Lebeau - Philanthropic Fund
Michael Milligan & Jeanne E Schloss
Terry Spear & Janet Goodrich Spear
Gifts to the BHS Class of 1962 Scholarship Fund
Anonymous
Donna Davidson
Eleanor Mathisen
Gary & Cynthia Sakuma
Gifts to the Hot Dog! Fund
Mary Jane Goodrich
Terry Spear & Janet Goodrich Spear
Gifts to the Housing Action Fund
Richard & Sharon Abrams
Barbara & David Swartling
Webster Family Fund at BCF
Gifts to the Wendy Jackson Hall Memorial Scholarship Fund
Steve Hochman
John Mulkeen & Rosanne Bottaro
Tracy Zamot
Gifts to the Maggi Rogers Fund
William & Madeleine Schwarz

CGC Funding Partners

Alder Fund
Averill Park Fund
Gloria C Brownell Fund
Croker Family Fund
Hastings Family Fund
Hilderman Fund
Hillside Fund
Bob & Judy Karr Fund
Leslie & Michael Lebeau - Philanthropic Fund
Michael Milligan & Jeanne E Fund
Peters Fund for a Sustainable Community
Plan B Fund
Quail Roost Foundation
Maggi Rogers Fund
Saber Fund
Sada Ross Fund
Sophia Fund
Webster Family Fund

Information current as of January 2016. Please note that we make every effort to capture the above information correctly. We sincerely apologize for any errors or omissions. If you have encountered an error or omission, please contact the Foundation office. Thank you.
The asset base at BCF grew 7% in 2015, to nearly $12 million. Six new donor advised funds and one new designated fund were established at the Foundation this year. This growth and success enables us to respond to needs today, as we grow a permanent resource to meet the evolving needs of tomorrow.

**Fund Growth**

In 2011, Bainbridge Community Foundation assumed the management of all of the Foundation’s invested funds. The Foundation’s investment strategy is balanced for growth and includes a mix of cash, fixed income, equities, real assets and complementary strategies. BCF works in partnership with Wells Fargo Private Bank, who manages our portfolio with solid investment practices.

**New Funds in 2015**

Seven new funds were opened at Bainbridge Community Foundation:

- DuBois Family Fund
- Fund for Bainbridge Public Schools
- Heyday Fund
- Jicana Fund
- Klasky Family Fund
- Paulson-Mallowe Family Fund
- Pleasant Beach Family Fund

**Assets Under Management Compared to Total Grantmaking, 2001 - 2015**

“We were pleased to make a Donor Advised Fund at Bainbridge Community Foundation a beneficiary within our estate plan. It will help BCF make a permanent impact in our community. Additionally, our children, as Fund Advisors, will stay connected with issues bigger than themselves and be engaged in the disciplines of responsible philanthropy. As a byproduct they will have the opportunity to build relationships with the best of our community... those who share a philanthropic spirit.”

- BCF Trustee and Board Treasurer Carl Middleton and his wife Salli Middleton
## Statement of Financial Position

**MODIFIED CASH BASIS**

Data Reflects 2014 Audited Financial Statements

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>LIABILITIES AND NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$302,244</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>$1,990,000</td>
</tr>
<tr>
<td>Investments</td>
<td>$8,170,617</td>
</tr>
<tr>
<td>Cost method investment</td>
<td>$237,456</td>
</tr>
<tr>
<td>Other assets</td>
<td>$2,454</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$10,702,771</td>
</tr>
</tbody>
</table>

## Statement of Activities for the Year Ended December 31, 2014

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$2,327,403</td>
</tr>
<tr>
<td>Investment income (loss)</td>
<td>$379,303</td>
</tr>
<tr>
<td>Fundraising</td>
<td></td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>$2,706,706</td>
</tr>
</tbody>
</table>

| | |
|-----------------|----------|------------------------------------------------|
| Change in net assets | $2,079,761 | |
| Net assets, beginning of year | $8,275,902 | |
| Net assets, end of year | $10,355,663 | |

## Audited Financial Statements

The Bainbridge Community Foundation uses the audit services of Peterson Sullivan LLP. For questions or to receive a copy of the complete audited financial statements, please contact our offices.
The mission of Bainbridge Community Foundation is to encourage, inspire, and provide meaningful ways for people to enhance and sustain our community through philanthropy.

We achieve our mission by focusing on four key strategies:

- Gain a deep understanding of the community and unique needs of Island residents
- Make grants across a wide variety of sectors in support of meeting those needs
- Engage in community leadership activities that encourage philanthropy and help others meet needs, both current and long-term, more effectively
- Build an asset base of permanent funds through donor gifts to ensure ongoing support for Bainbridge Island residents continues to be available in the future