REPORT TO THE COMMUNITY

2018

REPORT TO THE COMMUNITY
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欢迎加入2019
*retired in 2018
◊passed in 2018

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Jessica Henshaw, Administrative Assistant

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WELCOME!

We are delighted to share our 2018 Annual Report with you. Now in its 18th year, Bainbridge Community Foundation connected more people to BCF than any single year since it launched in 2001.

Our assets have grown to over $13 million. After a lengthy research process, we transitioned to a new investment firm, Tiedemann Advisors, and now have a portfolio that is 62% socially-responsible or values-aligned, and 90% low-cost or passive. Today we can say that from the moment funds are contributed to BCF they start doing good for the community – and beyond.

The quality of our programming in 2018 was the highest that it has ever been, anchored by Paul Merriman’s great financial education presentations in the spring and followed by a full-house event, LeadHERship; Powerful Stories of Philanthropic Women, with a panel of women speaking to women’s impact in philanthropy. In our work to build stronger nonprofits, our educational programs, What Board Members Need to Know presented in partnership with IslandWood and the full-to-capacity presentation of Boards In Gear led by Washington Nonprofits, were informative and well-received.

It was a record setting year for our grant programs as well. BCF’s Community Grant Cycle awarded forty-nine grants totaling $273,545 to 48 nonprofits serving Bainbridge Islanders in arts and culture, animal welfare, education, environment, health and human services, and recreation. BCF’s annual Capacity Building Grant program also awarded $15,210 to 12 organizations.

We are expanding the ways we use our grant dollars. In December of 2018, after working with Housing Resources Bainbridge (HRB) for more than a year to address the issue of island-wide affordable housing, BCF made an investment intended to change the face of affordable home ownership with a $50,000 grant to help acquire the first properties for the HRB Scattered Site Community Land Trust program.

In 2018, we brought on three terrific new board members: Vicky Marsing, Peter Drury, and Barbara Magusin. And as we wrapped up the year, we said goodbye to two of our longest-tenured board members, Wendy O’Connor and Chris Snow, and welcomed new members Danie Chang and Trese Williamson to our board.

In 2019, we will challenge some of our long-held assumptions in an effort to make a greater impact on the lives around us. We want to thank you again for your support of BCF and look forward to working with you as we invest in our future. Together, we are Bainbridge.

Sincerely,

Jim Hopper & Marcia Hastings
Bainbridge Community Foundation recognized three honorees at its tenth annual Inspiring People Philanthropy Celebration. Stephen & Karen Hall, Windermere Bainbridge Island and Youth Volunteers of the Rotary Auction were recognized for their significant acts of philanthropy, leadership and community-building.

**STEPHEN & KAREN HALL**
2018 OUTSTANDING BAINBRIDGE PHILANTHROPISTS
Karen and Stephen Hall are passionate about access to education, especially on Bainbridge Island and are dedicated to providing the best possible education for every child. They are eager to create positive opportunities for youth who face challenges of anxiety, depression or hardship. They want all kids to feel supported in every aspect of their lives and to be able to take advantage of all that their education can offer. They are inspired by the dedication and conviction of the Bainbridge community.

**WINDERMERE BAINBRIDGE ISLAND**
2018 OUTSTANDING PHILANTHROPIC COMPANY
Windermere Bainbridge has a culture deeply rooted in service and it resonates throughout the organization. From the earliest years of the organization, service and philanthropy have been a priority. When Carter and Tori Dotson took the helm at Windermere Bainbridge, they not only continued to model service and philanthropy, but also fully support their brokers in their own service commitments. Windermere Bainbridge brokers speak emotionally about how much they value being supported in their volunteering. The issues of housing and land use are especially meaningful because brokers feel they can play a key role in the quality of the community they are building.

**YOUTH VOLUNTEERS OF THE ROTARY AUCTION**
2018 OUTSTANDING YOUNG PHILANTHROPIST
The Youth of the Bainbridge Rotary Auction such as Cruz Strom, pictured at right, are an innovative and energetic force among the hundreds of volunteers that make each year’s Rotary Auction a success. They bring new ideas and fresh perspective. Some come year after year and are a part of a family with generations of family members participating, some take away life skills that are built over the week. All of them contribute invaluable service.
COMMUNITY GRANT CYCLE

Bainbridge Community Foundation (BCF) has seen dramatic growth in our Community Grants Cycle, doubling our average grant size in six years. In 2018, 49 grants totaling a record $273,535 were awarded to 48 nonprofits serving Bainbridge Islanders in arts and culture, animal welfare, education, environment, health and human services, and recreation. Two nonprofit organizations were funded for the first time and 27 organizations were fully funded. More than half of the 2018 Community Grants recipients, some 27 organizations, saw their requests fully funded.

COMMUNITY GRANT CYCLE AWARDS

COLLABORATION AWARD

The Collaboration Award was given to Bainbridge Youth Services for the Healthy Youth Alliance initiative. This grant specifically funded programmatic support to host a Town Hall Meeting on youth mental and emotional health and the launch of community action teams.

SHEL KLASKY AWARD

The Bainbridge Island Senior Community Center received the inaugural SHEL KLASKY AWARD for innovative efforts to coordinate with six Bainbridge organizations to create, share, and maintain a resources and referral database for island residents. This award was established in memory of beloved BCF trustee Shel Klasky, who was a passionate member of Bainbridge Community Foundation’s Board of Trustees and Grants Committee.
2018 BCF GRANT RECIPIENTS

Alchemy Industrial Arts
Alcuin School
Amara
American Indian College Fund
American Rivers
Amnesty International
Arms Around Bainbridge
Art Project, formerly Bainbridge Arts & Crafts
Artists for Humanity
Arts & Humanities Bainbridge
Arts Corps
Assistance Dogs Northwest
Awamaki
Bainbridge Artisan Resource Network (BARN)
Bainbridge Chorale
Bainbridge Island Historical Museum
Bainbridge Island Land Trust
Bainbridge Island Metro Parks & Recreation District
Bainbridge Island Museum of Art
Bainbridge Island Parks Foundation
Bainbridge Island Rowing
Bainbridge Island Senior Community Center
Bainbridge Island Special Needs Foundation
Bainbridge Island Zero Waste
Bainbridge Performing Arts
Bainbridge Prepares
Bainbridge Public Library
Bainbridge Schools Foundation
Bainbridge Youth Services
Beechwood School
BI Village (now Island Neighbors)
Bloedel Reserve
Boys & Girls Clubs of King County (BGCKC)
Carter Center
Chief Seattle Club
Childhaven
Children’s Advocacy Center of Suffolk County
Clarke School for the Deaf
Classical KING FM 98.1
College Success Foundation
Compass Housing Alliance
Conservation NW
Consumers’ Union
Doctors Without Borders
Eastside Baby Corner
Elizabeth Home
Emory University
Friends of Fort Ward
Friends of Seattle Waterfront
FUSE Innovation Fund
Grace Episcopal Church of Bainbridge Island
Guttmacher Institute
Habitat for Humanity
Harmony Hill
Heifer International
Helpline House
Holly Ridge Center
Horse Harbor Foundation, Inc.
Hot Dog! Fund for Bainbridge Performing Arts
Housing Resources Bainbridge
Hyla Middle School
Indivisible Civics
Innocence Project
Island School
Island Time Activities
Island Volunteer Caregivers
IslandWood
JazzED
KCTS

SCATTERED SITE HOUSING PROGRAM
HOUSING RESOURCES BAINBRIDGE

Bainbridge Community Foundation has played a key role in helping Housing Resources Bainbridge develop a scattered-site housing program and in 2018 awarded $50,000 from the Housing Action Fund for the acquisition of new properties. HRB is beginning to market the program and continuing to investigate potential properties. The softening of the real estate market has enabled more possibilities in the market.
Kids Discovery Museum ●
Kids in Concert ●
Kitsap Humane Society ●
Kitsap Immigrant Assistance Center (KIAC) ●
Kitsap Sexual Assault Center ●
KNKX 88.5
Kossoye Project
KUOW—Puget Sound Public Radio
Lakeside School
Leadership Kitsap Foundation ●
Life After Hate
Madrona School
Martha & Mary ●
Medical Teams International
Mercy Corps
Middlebury College
NARAL Pro-Choice America
National Park Foundation
National Resources Defense Council
North Kitsap Fishline ●
Northwest African American Museum
Northwest Harvest
Northwest Watershed Institute
One Call for All ●
Operation Nightwatch
Ovation! Performing Arts Northwest ●
Parkview Services ●
PATH
PAWS of Bainbridge Island/ North Kitsap ●●
Peacock Family Services ●
Planned Parenthood Federation of America, Inc.
Planned Parenthood League of Massachusetts, Inc.
Planned Parenthood of the Great NW
Puget Sound Restoration Fund
Raising Resilience ●
Rock the Vote
Rotary of Bainbridge Island Trust
Salish Sea Expeditions ●●
Save the Children
Scarlet Road ●
Seattle Men’s/Women’s Chorus
Seattle Parks Foundation
Seattle Repertory Theater
Seattle Shakespeare Company
Sentencing Project
Snow Leopard Trust
Sound Works Job Center ●
Southern Poverty Law
Stanford University
Stanford University School of Law
Sustainable Bainbridge ●
Thacher School
Transgender Law Center
United Way of Kitsap County
University of Michigan
Volunteers in Asia
VoteRunLead
Washington Nonprofits
Washington Wildlife & Recreation Coalition
West Sound Wildlife Shelter ●
West Sound Youth for Christ ●
Whitman College
Yama Project, Olympic College Foundation ●
Yes! Magazine
Youthcare
YWCA Kitsap County ●
● Community Grants Cycle
◆ 1st-Time Community Grants Cycle Recipient
◆ Capacity Building Grant
◊ 1st-Time Capacity Building Grant Cycle
BCF had an overwhelming and unprecedented response to this year’s Capacity Building Grants Cycle. In prior years, BCF has been able to meet demonstrated need and fund requests solely with BCF discretionary grantmaking funds. In our 2017 Capacity Building Grants Cycle, we received a total of 7 applications and awarded $6,350 to 5 area nonprofits in grants ranging from $840 to $1,500, helping each organization strengthen and improve internal operations. In 2018, however, we received double the average requests of prior years: 16 applications totaling $21,160. Of the 16 applications received, 12 were approved for funding, 10 were fully funded, and 2 were partially funded. Funding ranged from $750 to $1,500.

Capacity Building Grants focus on supporting an organization’s internal capacity, funding short-term projects that must be completed within six months. These grants are intended to increase the knowledge, skill level, or efficiency of a nonprofit organization, its board members, and staff.

- Arts & Humanities Bainbridge
- Bainbridge Island Museum of Art
- Bainbridge Island Senior Community Center
- Bainbridge Island Zero Waste
- Bainbridge Performing Arts
- Bainbridge Public Library
- Holly Ridge Center
- Housing Resources Bainbridge
- Island Time Activities
- PAWS of Bainbridge Island & North Kitsap
- Raising Resilience
- Salish Sea Expeditions

“At Kitsap Humane Society (KHS), we are very appreciative not only for BCF’s grant support for our animal welfare mission, but also for the professional and inclusive process that Bainbridge Community Foundation brings to its grantmaking. BCF’s nonprofit sector gathering allows us to participate in and learn about issues across our sector. Kitsap Humane Society appreciates this approach and the strong sense of partnership that BCF fosters across our local nonprofit sector.”

— Eric Stevens, Kitsap Humane Society
2018 SCHOLARSHIPS

Bainbridge Community Foundation has awarded over $190,500 in scholarships to date, positively impacting the lives of promising youth in our community. In 2018, we awarded nine scholarships, totaling $22,000.

ISLAND SCHOLARSHIPS

BAINBRIDGE HIGH SCHOOL CLASS OF 1961 SCHOLARSHIP:
Christian Nonga Kingombe,
Central Washington University

BAINBRIDGE HIGH SCHOOL CLASS OF 1962 SCHOLARSHIPS:
Jordan Giblin,
Seattle Central Community College
Marina Ikuse,
Washington State University

BAINBRIDGE MUSIC & ARTS LEGACY SCHOLARSHIP:
Iris Dahl,
School of the Art Institute of Chicago

GEORGE AND BETTY MUNRO SCHOLARSHIP:
Serena Johnson,
Boise State University

VINCENT F. PETRIE MEMORIAL SCHOLARSHIP:
Kyle Hammer,
California Polytechnic St. University
Skye Clark,
Gonzaga University

WENDY JACKSON HALL SCHOLARSHIP
In addition, two Wendy Jackson Hall Scholarships were awarded to outstanding artists from across Washington State. These scholarships are renewable, allowing recipients to apply for a second year of funding. In 2017, Wendy Jackson Hall Scholarships were awarded to:

MADISON DENNEY,
Pacific Northwest College of Art
EILIE SODERQUIST,
Cornish College of the Arts
THE ARTS, CULTURE & RECREATION SECTOR EXPERIENCED A MUCH BETTER 2017 AFTER FACING SIGNIFICANT CHALLENGES IN 2016.

Top three goals for the sector:
1. Increasing the Number of People Served
2. Increasing the Quality and Depth of Programs
3. Increasing Collaboration with Nonprofits

IN THE SPRING OF EACH YEAR, BAINBRIDGE COMMUNITY FOUNDATION GATHERS TOGETHER LOCAL NONPROFIT LEADERS TO BETTER UNDERSTAND AND ASSESS THE CHANGING NEEDS OF THE COMMUNITY. WE USE THIS INFORMATION TO GUIDE THE DEVELOPMENT OF OUR PROGRAMMING AND TO INFORM THE PRIORITIES OF OUR ANNUAL GRANTS.

In 2018, there were three key themes of the nonprofits gathered:
1. Seek opportunities for collaboration and partnership with other nonprofits
2. Incorporate best practices in diversity, equity, and inclusion into their work
3. Implement plans and practices to better achieve long-term sustainability
WHILE FUNDING IS ALWAYS A CHALLENGE, SOME GREAT SUCCESSES HAVE EMERGED FROM THE HEALTH, HOUSING, & HUMAN SERVICES SECTOR OVER THE COURSE OF THE LAST YEAR.

Top three goals for the sector:
1. Increasing the Quality and Depth of Programs
2. Increasing Collaboration with Nonprofits
3. Expanding the Number of Volunteers

THE EDUCATION SECTOR IS CONTINUING A POSITIVE UPWARD TREND AFTER A DEMANDING 2016.

Top three goals for the sector:
1. Increasing the Quality and Depth of Programs
2. Increasing Collaboration with Nonprofits
3. Expanding Fundraising Programs

ENVIRONMENT AND ANIMAL WELFARE ORGANIZATIONS HAVE BEEN BUILDING CAPACITY FOR SEVERAL YEARS AND ARE READY FOR ACTION.

Top two goals for the sector:
1. Expanding the Number of Volunteers
2. Expanding Fundraising Programs
BCF PARTNERS AND CONTRIBUTORS

Our ability to endorse and support relevant nonprofit work in our communities is closely tied to thoughtful philanthropy of our donors, friends and community partners. We are deeply grateful for the generosity of those who share our passion for supporting and enriching the lives of all who are part of the greater Bainbridge community and beyond.

SPOTLIGHT- SHEL KLASKY

Shel Klasky joined the board of Bainbridge Community Foundation in 2011 and continued to serve until his passing on February 17, 2018. Born in Detroit, Michigan to a working class family, Shel was the first in his family to go to college when he left for UCLA (where he would meet his would-be wife of 55 years, Arleen). Shel earned a PhD in Microbiology and used that degree to work in the field of surgical products and pharmaceuticals for both Johnson & Johnson and 3M. A good deal of his time was spent in research and development of these products and helping launch innovative new products that would go on to save lives. A lifelong volunteer, in early retirement, Shel and Arleen became very involved in Bridging, a nonprofit which helps provide basic home setup for people in need. It was there where Shel was able to “see a need in someone and then meet that need” – a philosophy he would carry with him in his daily life. After moving to Bainbridge Island Shel and Arleen became connected with many local organizations including IslandWood, where they both were passionate about serving as docents. In his time on the BCF board Shel shared each and every one of his talents, helping the Foundation as it took some of its most entrepreneurial steps forward and as it deepened its support for the broader community. The immensity of his talents was second only to his massive sense of humor, which he displayed up until his very last days. To honor Shel, and his lifetime of collaborative and innovative work, Bainbridge Community Foundation created the Shel Klasky Award, a special grant awarded during the Community Grant Cycle in recognition of applications that are outstanding examples of collaboration and/or innovation.
“Bainbridge Community Foundation has been an essential partner for Housing Resources Bainbridge in large and small ways over the years. Their annual grants help to support our programs and provide opportunities to increase our capacity with board and staff trainings. HRB is launching our scattered site Community Land Trust in 2019 and planning to add 4-6 units to our CLT Homeownership Program. BCF has been with us throughout the planning phase, helping us to build a model that can be duplicated and then putting financial support behind it. Their partnership is invaluable.”

— Phedra Elliott, Housing Resources Bainbridge
2018 CONTRIBUTORS TO BCF

Todd & Yaroslavna Adams
Lynn & Bill Agnew
Herbert Allen
Amazon Smile Foundation
Barbara Anderson
Anonymous (10)
Molly Apel
Doris M. Bailey
Bainbridge Performing Arts
Bainbridge Island ACE Hardware
Bank of America Charitable Foundation
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Cris & Rob Beattie
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Leah Bentley
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Heidi & Chris Blair
Steve & Betty Block
Amy Boock Berry
The Boston Foundation
Jane & Stan Brand
Barbara & Calvin Brewster
Kate & Jeremy Brown
Ken Brown
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Suzanne Bunzel
Susan Callan
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Patsy Campbell
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Community Foundation of Mendicino County
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Red Cedar Council
2018 Report to the Community

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Everett & Bernie DuBois
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Plan B Fund
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Saber Fund
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Sebastian Galpert Memorial Fund
Marjorie Sheldon
Stephen & Harriet Davis Fund
Helen Stoll
Swartling Family Fund
Trese Williamson
Elise Wright
Brigette & Jeremy Yates

“We have lived on Bainbridge Island for 20 years and love island life. Bainbridge Community Foundation supports all of our island’s nonprofits through education, sharing of best known methods and grantmaking to fulfill unmet needs. We give to the leadership circle at BCF because we care about our community and want to support it to keep our island unique and vibrant.”

— Vicky & David Marsing
LEGACY GIVING

RED CEDAR COUNCIL
GIFTS IN YOUR WILL OR TRUST

The Red Cedar Council is a special group of thoughtful and visionary donors who partner with BCF in helping ensure a healthy and sustainable future for the Bainbridge community. Their permanent funds, bequests, life income gifts, lead trusts, and other planned gifts provide a valuable pipeline of future support for generations.

We encourage you to become a member of the Red Cedar Council by creating a permanent fund or by including a gift to BCF in your estate plan. In recognition of your partnership and generosity, you will enjoy the following benefits:

- A relationship with the foundation and other donors during your lifetime.
- Satisfaction in knowing your legacy will make a difference in your community for years to come.
- Recognition in newsletters and annual reports, unless anonymity is desired.
- Invitation to the annual Red Cedar luncheon in February, the Philanthropy Celebration in September and other special donor events.

Including a gift to Bainbridge Community Foundation (BCF) in your will or trust is a permanent statement of your values and enables you to create a meaningful legacy without impacting your current financial security. A charitable bequest is also your way of helping ensure that the causes you care about or volunteer for during your life will be supported and sustained even when you are gone. Your gift to BCF also entitles your estate to a charitable estate tax deduction.

In 2018, the Red Cedar Council grew to include 24 households many of whom joined for the 2nd annual Red Cedar Council luncheon at Heyday Farm.

Bainbridge Community Foundation is a founding partner of Leave10 Kitsap, a regional initiative to improve our communities by encouraging people to leave a gift to charity in their will or estate plan. Learn more at www.leave10.org/kitsap.
ASSET MANAGEMENT

TURNING TOWARD IMPACTING INVESTING

Bainbridge Community Foundation brings Environmental, Social and Governance values into its portfolio management strategies

With the goal of putting more of the “good” in good return, Bainbridge Community Foundation is refocusing its portfolio toward socially conscious, values-driven investing. Approximately 60 percent of BCF’s invested assets have been steered toward companies and sectors showing strong Environmental, Social and Governance characteristics – an evolving strategy often referred to as “Impact Investing.”

We believe our new investment strategies align with the values of our donors and the Bainbridge Island community. Strong financial performance and social responsibility can be complementary, each reinforcing the other to benefit the community and the greater world.

A portfolio invested using impact strategies might, for instance, be directed toward renewable energy, environmental, housing or other nonprofit or service industries that promise positive social, not just financial, returns. We are further gaining value from these investments by ensuring that 90% of the portfolio is invested in predominantly passive, low-cost stocks and bonds.

The move toward impact investing follows a lengthy reevaluation of our investment strategies, and the selection of Tiedemann Advisors as the Foundation’s new investment advisor. Formerly Threshold Group, the Tiedemann firm boasts strong Northwest roots as Russell Family Office with many staff living or raised on Bainbridge Island.

Tiedemann worked with BCF’s Finance Committee and board to focus the Foundation’s financial goals – longevity, liquidity, growth, risk management, low cost – while exploring non-financial, impact outcomes through investment in companies and sectors that demonstrate socially responsible characteristics.
STATEMENT OF FINANCIAL POSITION
Accrual Basis – Data Reflects 2017 Audited Financial Statements

ASSETS

<table>
<thead>
<tr>
<th>Cash:</th>
<th>$961,245</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates of Deposit:</td>
<td>$240,000</td>
</tr>
<tr>
<td>Investments:</td>
<td>$11,652,084</td>
</tr>
</tbody>
</table>

TOTAL ASSETS: $12,853,329

LIABILITIES & NET ASSETS

<table>
<thead>
<tr>
<th>Funds Held for Others:</th>
<th>$344,873</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants Payable:</td>
<td>$165,000</td>
</tr>
<tr>
<td>Payroll Liabilities &amp; Other:</td>
<td>$5,163</td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
</tr>
<tr>
<td>Unrestricted:</td>
<td>$1,268,242</td>
</tr>
<tr>
<td>Temporarily Restricted:</td>
<td>$7,455,856</td>
</tr>
<tr>
<td>Permanently Restricted:</td>
<td>$3,614,195</td>
</tr>
</tbody>
</table>

TOTAL NET ASSETS: $12,338,293
TOTAL LIABILITY ASSETS: $12,853,329

STATEMENT OF ACTIVITIES
For the year ended December 31, 2017

SUPPORT & REVENUE

<table>
<thead>
<tr>
<th>Contributions:</th>
<th>$1,194,934</th>
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</thead>
<tbody>
<tr>
<td>Investment Income:</td>
<td>$4,123,967</td>
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<tr>
<td>Other Income:</td>
<td>$200</td>
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</table>

TOTAL SUPPORT & REVENUE: $5,319,101

EXPENSES

<table>
<thead>
<tr>
<th>Program &amp; Grants:</th>
<th>$3,197,777</th>
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</thead>
<tbody>
<tr>
<td>Management &amp; General</td>
<td>$141,633</td>
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<tr>
<td>Fundraising:</td>
<td>$122,398</td>
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</tbody>
</table>

TOTAL EXPENSES: $3,461,808

CHANGE IN NET ASSETS: $1,857,293

NET ASSETS, BEGINNING OF YEAR: $10,481,000
NET ASSETS, END OF YEAR: $12,338,293
OUR RENEWED MISSION IS TO INSPIRE GIVING AND SERVICE TO ENHANCE AND SUSTAIN OUR BAINBRIDGE ISLAND COMMUNITY.

BEYOND JUST A MISSION, WE SEE THIS WORK AS A MOVEMENT.

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